

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 5 9 1 3 3 3 1

Company name in full Gatevision Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Michael

Surname Wellard

### 3 Liquidator's address

Building name/number Unit 4, Limes Court

Street Conduit Lane

Post town Hoddesdon

County/Region

Postcode E N 1 1 8 E P

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

### 6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

<sup>d</sup>  
2

<sup>d</sup>  
2

<sup>m</sup>  
0

<sup>m</sup>  
8

<sup>y</sup>  
2

<sup>y</sup>  
0

<sup>y</sup>  
2

<sup>y</sup>  
2

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Michael Wellard**

Company name **RBW Restructuring Limited**

Address  
**Unit 4, Limes Court**  
**Conduit Lane**

Post town **Hoddesdon**

County/Region **Hertfordshire**

Postcode **E N 1 1 8 E P**

Country

DX

Telephone **01992 392030**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Gatevision Limited  
(In Members' Voluntary Liquidation)**

**Final Account**

**Michael Wellard**

**RBW Restructuring Limited  
(formerly MJW Restructuring Limited)**

**Unit 4, Limes Court, Conduit Lane, Hoddesdon, Hertfordshire, EN11 8EP**

## **Final Account**

### **Gatevision Limited (In Liquidation)**

**Date: 22 August 2022**

## **GATEVISION LIMITED (IN LIQUIDATION)**

### **FINAL ACCOUNT**

#### **CONTENTS**

1. Company Information
2. Introduction
3. Administration and Planning (including statutory reporting)
4. Asset Realisations
5. Creditors' Claims
6. Distributions to Shareholders
7. Ethics
8. Costs and Expenses
9. Conclusion

#### **APPENDICES**

1. Receipts and Payments Account for the period 8 March 2022 to 1 August 2022 and for the period from 2 August 2022 to 22 August 2022
2. Narrative detail of work undertaken

## **Final Account**

### **Gatevision Limited (In Liquidation)**

**Date: 22 August 2022**

#### **1. COMPANY INFORMATION**

Company Name:	Gatevision Limited
Company Number:	05913331
Registered Office:	Unit 4, Limes Court, Conduit Lane, Hoddesdon EN11 8EP
Trading Address:	15 Cannon Lane, Pinner, Middlesex, HA5 1HH
Former Company Name:	N/A

#### **LIQUIDATION APPOINTMENT DETAILS**

Liquidator's name:	Michael James Wellard
Liquidator's Firm:	RBW Restructuring Limited
Liquidator's address:	Unit 4, Limes Court, Conduit Lane, Hoddesdon EN11 8EP
Appointment Date:	08 March 2021
Appointed by:	Members

#### **2. INTRODUCTION**

The purpose of this Final Account is to summarise the winding-up as a whole and to put members on notice of the Liquidator intends to seek release from office. The Final Account details the acts and dealings of the Liquidator and it should be read in conjunction with previous correspondence to members.

#### **3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)**

I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that the Liquidator and his staff carry out work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 2.

I can advise that I have notified HM Revenue and Customs ("HMRC") of my decision to seek my release as Liquidator together with submitting all relevant returns relating to the period of the Liquidation. I can confirm that appropriate tax clearances have been received from HMRC to enable the conclusion of the Liquidation.

#### **4. ASSET REALISATIONS**

Attached at Appendix 1 is my receipts and payments account from 08 March 2021 to 22 August 2022 which details all receipts and payments during the administration of the liquidation.

##### **Receipts**

##### **Tax/Insurance Refunds**

A tax refund of £11.61 was received from HMRC.

##### **Cash at Bank**

According to the Declaration of Solvency, Cash at Bank had an estimated to realise figure of £438,758. The account was closed and a total of £438,743.86 was received.

##### **VAT Refund**

A VAT refund of £957.57 was claimed from HMRC in respect of pre-Liquidation input VAT incurred by the Company.

## **Final Account**

### **Gatevision Limited (In Liquidation)**

**Date: 22 August 2022**

#### **Payments**

No payments were made during the Liquidation.

## **5. CREDITORS CLAIMS**

#### **Secured Creditors**

There have been no claims received from secured creditors.

#### **Preferential creditors**

There have been no claims received from preferential creditors

#### **Unsecured creditors**

A notice to creditors requiring them to submit claims was published in the Gazette. There have been no claims received from unsecured creditors.

## **6. DISTRIBUTIONS TO SHAREHOLDERS**

There were four cash distributions totalling £439,713.14 resulting in a return of £87,942.628 per share held by the member(s), which are detailed below:

- £1,000 was distributed on 18 March 2021 resulting in a return of £200.00 per share held;
- £393,753 was distributed on 30 March 2021 resulting in a return of £78,750.60 per share held;
- £30,750 was distributed on 23 February 2022 resulting in a return of £6,150.00 per share held; and
- £14,210.14 was distributed on 29 July 2022 resulting in a return of £2,842.028 per share held

There were no further distributions paid.

## **7. ETHICS**

Please also be advised that the Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

#### **General ethical considerations**

Prior to the Liquidator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats were identified in respect of the management of the insolvency appointment.

## **8. COSTS AND EXPENSES**

#### **Pre-Appointment Remuneration**

A fixed fee of £3,000 plus VAT and disbursements was agreed and approved by the Director who is also the member of the Company. This was paid by the Company pre-Liquidation.

## **Final Account**

### **Gatevision Limited (In Liquidation)**

**Date: 22 August 2022**

At Appendix 2 details are provided to show the tasks carried out during my administration of the Liquidation.

The disbursements comprise of £298.35 (plus VAT) for statutory advertising and £137.50 for specific bond insurance.

## **9. CONCLUSION**

I will deliver a copy of this Final account to the Registrar of Companies, vacate office and be released under Section 171 of the Insolvency Act 1986.

### **Complaints**

Every endeavour will be made to try to resolve any issues that may arise and I request that you contact this office on the first instance. However, if any matter is not dealt with to your satisfaction your complaint should be made to the Insolvency Service whose website address for complaints is <http://www.bis.gov.uk/insolvency/contact-us/IP-Complaints-Gateway>.

Alternatively you may contact the Insolvency Service as follows: -

By Email	<a href="mailto:insolvency.enquiryline@insolvency.gov.uk">insolvency.enquiryline@insolvency.gov.uk</a>
By Post	The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds LS11 9DA;
By telephone	0300 678 0015 (calls are charged at up to 10p pre minute from a land line and 3p – 40p per minute from a mobile, in the UK)

Should you have any queries, please contact me at this office.

Yours faithfully



**Michael Wellard**  
Liquidator



## Final Account

### Gatevision Limited (In Liquidation)

Date: 22 August 2022

## Appendix 1

### Gatevision Limited (In Liquidation) Liquidator's Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 08/03/2021 To 07/03/2022 (£)	From 08/03/2022 To 01/08/2022 (£)	From 02/08/2022 To 22/08/2022 (£)	Total (£)
Tax / Insurance Refunds		0.00	11.61	0.00	11.61
VAT Refund		957.67	0.00	0.00	957.67
Cash at Bank	438,758.00	438,657.75	86.11	0.00	438,743.86
		<b>439,615.42</b>	<b>97.72</b>	<b>0.00</b>	<b>439,713.14</b>
PAYMENTS					
Ordinary Shareholders		425,503.00	14,210.14	0.00	439,713.14
		<b>425,503.00</b>	<b>14,210.14</b>	<b>0.00</b>	<b>439,713.14</b>
Net Receipts/(Payments)		<b>14,112.42</b>	<b>-14,112.42</b>	<b>0.00</b>	<b>0.00</b>
MADE UP AS FOLLOWS					
Bank 2 Current		14,112.42	-14,112.42	0.00	0.00
		<b>14,112.42</b>	<b>-14,112.42</b>	<b>0.00</b>	<b>0.00</b>

## Final Account

### Gatevision Limited (In Liquidation)

Date: 22 August 2022

## Appendix 2

### Narrative detail of work undertaken for Gatevision Limited (in Members' Voluntary Liquidation)

General Description	Includes
<b>Administration and Planning</b>	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements Preparing and distributing the annual progress report
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Member reports	Responding to members' queries Preparing and issuing proposed Final account Preparing and issuing Final account
<b>Realisation of Assets</b>	
Cash at Bank	Liaising with the bank to transfer funds and close account
<b>Creditors</b>	
HMRC	Dealing with HMRC and obtaining the relevant tax clearances.
<b>Distributions to Members</b>	
Dividend procedures	Preparation of distribution calculation Preparation of cheques/BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend