

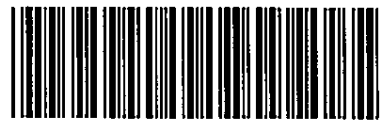
**Company Registration No:**

**5912616**

**ABOVE TOWN LIMITED**

**ANNUAL REPORT AND ACCOUNTS  
FOR THE YEAR ENDED  
30 September 2009**

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**ABOVE TOWN LIMITED**  
**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 30 September 2009**

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**ABOVE TOWN LIMITED**  
**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 30 September 2009**

**COMPANY INFORMATION**

Directors M.J. Hughes, S Brook

Secretary M.J Hughes

Registered office 11 Above Town  
Dartmouth  
Devon  
TQ6 9RG

Registered number 5912616

## ABOVE TOWN LIMITED

### REPORT OF THE DIRECTORS

The directors present their annual report with the accounts for the year ended 30 September 2009.

#### PRINCIPAL ACTIVITIES

The principal activity of the company is product sales.

#### DIRECTORS

The directors in office during the period and their beneficial interests in the company's issued share capital were as follows:

No. of shares

M.J. Hughes            40 Ordinary

S Brook                60 Ordinary

The directors have prepared the accounts in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed by the directors:



M.J. HUGHES



S. BROOK

Approved: 4th January 2010

# **ABOVE TOWN LIMITED**

## **PROFIT & LOSS ACCOUNT** **FOR THE YEAR ENDED 30 September 2009**

	<u>Notes</u>	<u>£</u> <u>2009</u>	<u>£</u> <u>2008</u>
Turnover	1	2,407	953
Cost of Goods Sold		1,525	355
Gross Profit		<hr/> 882	<hr/> 597
Administrative Costs		182	604
Operating Profit/Loss		<hr/> 700	<hr/> (7)
Interest Received		0	0
Interest Payable		0	0
Profit/Loss on ordinary activities before tax		<hr/> 700	<hr/> (7)
Taxation on ordinary activities		0	0
Profit on ordinary activities after tax		<hr/> 700	<hr/> (7)
Dividends paid		0	0
Retained profit for the year		700	(7)
Retained profit from previous periods		(127)	(120)
Retained profit carried forward		<hr/> 573	<hr/> (127)

# ABOVE TOWN LIMITED

## BALANCE SHEET

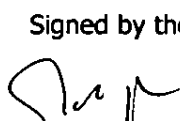
**30 September 2008**

	<u>Notes</u>	<u>£</u> <u>2009</u>	<u>£</u> <u>2008</u>
FIXED ASSETS	2	<u>0</u>	<u>0</u>
CURRENT ASSETS			
Cash at bank and in hand		708	8
NET CURRENT ASSETS		708	8
CURRENT LIABILITIES			
Amounts falling due within one year	3	35	35
NET CURRENT ASSETS		673	(27)
TOTAL ASSETS LESS CURRENT LIABILITIES		673	(27)
CREDITORS			
Amounts falling due after more than one year	4	0	0
SHAREHOLDERS FUNDS		<u>673</u>	<u>(27)</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>573</u>	<u>(127)</u>

The directors are satisfied that for the financial year ended 30 September 2009 the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985; no notice has been deposited under Section 249B(2). The directors acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 and preparing accounts which give true and fair view of the state of affairs of the company as at the end of the period and of its loss for the financial period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The directors have prepared the accounts in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting standard for Smaller Entities (effective March 2000).

Signed by the directors:



M.J. HUGHES



S. BROOK

Approved: 4th January 2010

# ABOVE TOWN LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 September 2009

### 1. ACCOUNTING POLICIES

#### **Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### **Turnover**

Turnover represents product sales

#### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed asset, less their residual value on the following basis:-

Office Equipment	-	25% per annum straight line basis
Computer Hardware	-	33% per annum straight line basis

### 2. TANGIBLE FIXED ASSETS

	Office Equipment 25%	Computer Hardware 33%	Total
<b>COST</b>			
At 30 Sept 2008	0	0	0
Additions	0	0	0
Disposals	0	0	0
At 30 Sept 2009	0	0	0
<b>DEPRECIATION</b>			
As at 30 Sept 2008	0	0	0
Charge for the year	0	0	0
As at 30 Sept 2009	0	0	0
<b>NET BOOK VALUE</b>			
At 30 Sept 2008	0	0	0
At 30 Sept 2009	0	0	0

**ABOVE TOWN LIMITED**

**NOTES TO THE ACCOUNTS – CONTINUED  
FOR THE YEAR ENDED 30 September 2009**

**3. CREDITORS: Amounts falling due within one year**

	<u>2009</u>	<u>2008</u>
Directors Loan Account	35	35
Sundry Creditors	0	0
	<u>35</u>	<u>35</u>

**4. CREDITORS: Amounts falling due after more than one year**

	<u>2009</u>	<u>2008</u>
Loans	0	0

**5. CALLED UP SHARE CAPITAL**

	<u>2009</u>	<u>2008</u>
Authorised:		
1,000 ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid:		
100 ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>