

HAMMERSON SHEFFIELD (NRQ) LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021



HAMMERSON SHEFFIELD (NRQ) LIMITED
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COMPANY INFORMATION**Directors**

P J Denby
D M E Page
S C Travis

Company secretary

Hammerson Company Secretarial Limited

Registered number

05911048

Registered office

Kings Place
90 York Way
London
N1 9GE

HAMMERSON SHEFFIELD (NRQ) LIMITED

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HAMMERSON SHEFFIELD (NRQ) LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Directors present their report and the financial statements for the year ended 31 December 2021.

Principal activity

During the current and prior year, the Company did not trade and was dormant throughout the year and subsequent to the year end. It is anticipated that the Company will remain dormant for the foreseeable future.

Directors

The Directors who served during the year and to the date of this report were:

P J Denby (appointed 11 November 2021)

S C Travis

M R Bourgeois (resigned 11 November 2021)

T Cochrane (resigned 19 May 2021)

A J Dunning (appointed 11 November 2021, resigned 15 February 2022)

D M E Page was appointed as a Director after the year end on 15 February 2022.

Going concern

The Directors have considered the use of the going concern basis in the preparation of the financial statements as at 31 December 2021 and concluded that it was appropriate. More information is provided in note 2.4 to the financial statements.

Small companies note

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 2 November 2022 and signed on its behalf.



P J Denby
Director

HAMMERSON SHEFFIELD (NRQ) LIMITED
REGISTERED NUMBER: 05911048

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £000	2020 £000
Current assets			
Debtors: amounts falling due within one year	5	14,344	14,344
		<u>14,344</u>	<u>14,344</u>
Current liabilities			
Creditors: amounts falling due within one year	6	(840)	(840)
		<u>(840)</u>	<u>(840)</u>
Net current assets		13,504	13,504
Total assets less current liabilities		13,504	13,504
Net assets		13,504	13,504
Capital and reserves			
Called up share capital	7	50,000	50,000
Accumulated losses	8	(36,496)	(36,496)
		<u>50,000</u>	<u>50,000</u>
		<u>(36,496)</u>	<u>(36,496)</u>
Total equity		13,504	13,504

The Company did not trade during the current or preceding year and has made neither profit nor loss and there have been no movements within equity. The Company has therefore not presented a Statement of Comprehensive Income or a Statement of Changes in Equity.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 2 November 2022.



P J Denby
Director

The notes on pages 3 to 5 form part of these financial statements.

HAMMERSON SHEFFIELD (NRQ) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Hammerson Sheffield (NRQ) Limited is a private company limited by shares and incorporated in England and Wales under the Companies Act. The nature of the Company's operations and its principal activities are set out in the Directors' Report. The address of the registered office is Kings Place, 90 York Way, London, N1 9GE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

The preparation of the financial statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 3).

The presentational and functional currency of these financial statements is GBP. Values are rounded to the nearest thousand.

The following principal accounting policies have been applied:

2.2 Financial reporting standard 101 - reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirements of IFRS 7 Financial Instruments: Disclosures
- the requirements of paragraphs 91-99 of IFRS 13 Fair Value Measurement
- the requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of:
 - paragraph 79(a)(iv) of IAS 1;
- the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134-136 of IAS 1 Presentation of Financial Statements
- the requirements of IAS 7 Statement of Cash Flows
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors
- the requirements of paragraph 17 and 18A of IAS 24 Related Party Disclosures
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member

The above disclosure exemptions have been adopted because equivalent disclosures are included in the consolidated financial statements of Hammerson plc into which the Company is consolidated. The financial statements of Hammerson plc are publicly available and can be obtained as described in note 9.

2.3 Impact of new international reporting standards, amendments and interpretations

There are no amendments to accounting standards or IFRIC interpretations that are effective for the year ended 31 December 2021 that have had a material impact on the Company.

HAMMERSON SHEFFIELD (NRQ) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.4 Going concern

Directors have reviewed the current and projected financial position of the Company, making reasonable assumptions about the future trading performance. After making enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

The Directors do not consider there to be any material judgements or key sources of estimation uncertainty.

4. Employees

The Company had no employees other than the Directors during the current or prior year.

The Directors did not receive any remuneration for their services from the Company in the year (2020: £Nil), having been paid by other group undertakings. It is deemed impractical to allocate their remuneration between group undertakings for the purpose of this disclosure.

5. Debtors

	2021 £000	2020 £000
Amounts owed by ultimate parent company	14,344	14,344

Amounts owed by the ultimate parent company are unsecured, repayable on demand and non-interest bearing.

6. Creditors: Amounts falling due within one year

	2021 £000	2020 £000
Accruals and deferred income	840	840

7. Share capital

	2021 £000	2020 £000
Authorised, allotted, called up and fully paid		
50,000,000 (2020 - 50,000,000) Ordinary shares shares of £1.00 each	50,000	50,000

HAMMERSON SHEFFIELD (NRQ) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. Reserves

The following describes the nature and purpose of each reserve within equity:

Accumulated losses

This reserve represents cumulative profits and losses less any dividends paid.

9. Controlling party

At 31 December 2021, the Company's ultimate parent company and controlling party was Hammerson plc, which is registered in England and Wales and is the largest and smallest group to consolidate these financial statements. At 31 December 2021, the Company's immediate parent company was Hammerson UK Properties Limited (formerly Hammerson UK Properties plc), which is registered in England and Wales.

The consolidated financial statements of the ultimate parent company, Hammerson plc, are available from that company's registered office, Kings Place, 90 York Way, London, N1 9GE.