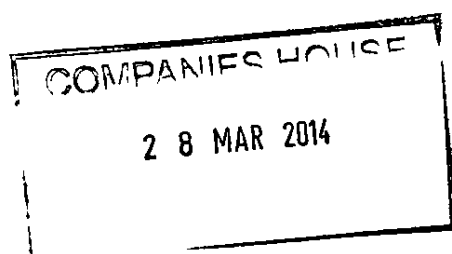


COMPANY REGISTRATION NUMBER 05910197

**HIGHLAND SLOUGH (SITES) LTD**  
**ABBREVIATED ACCOUNTS**  
**30 JUNE 2013**

CRAWFORD SEDGWICK & CO Chartered Accountants



FRIDAY



JNI 28/03/2014 #66  
COMPANIES HOUSE

**CRAWFORD SEDGWICK & CO**  
Chartered Accountants & Statutory Auditor  
38 Hill Street  
Belfast  
BT1 2LB

**HIGHLAND SLOUGH (SITES) LTD****INDEPENDENT AUDITOR'S REPORT TO HIGHLAND SLOUGH (SITES) LTD****UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts, together with the financial statements of Highland Slough (Sites) Ltd for the year ended 30 June 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 3 to the financial statements.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**OTHER INFORMATION**

On 26 March 2014 we reported as auditor to the members of the company on the financial statements prepared under Section 396 of the Companies Act 2006 and our report included the following paragraph.

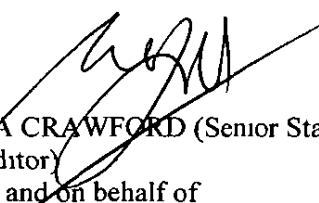
# HIGHLAND SLOUGH (SITES) LTD

## INDEPENDENT AUDITOR'S REPORT TO HIGHLAND SLOUGH (SITES) LTD (continued)

### UNDER SECTION 449 OF THE COMPANIES ACT 2006

#### Emphasis of matter - Going concern

In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosure made in note 1 to the financial statements concerning the company's ability to continue as a going concern. The company made a profit of £153,043 during the year ended 30 June 2013 and, at that date, the company's current liabilities exceeded its total assets by £3,793,979. The company at 30 June 2013 has amounts owed by group undertakings of £443,016 the recoverability of which is dependent on the ability of other group undertakings to continue as going concerns. In addition to this the company has loans of £2,951,840 which are repayable on demand. These conditions, along with the other matters explained in note 1 to the financial statements, indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.



W A CRAWFORD (Senior Statutory  
Auditor)  
For and on behalf of  
CRAWFORD SEDGWICK & CO  
Chartered Accountants  
& Statutory Auditor

38 Hill Street  
Belfast  
BT1 2LB

26 March 2014

# HIGHLAND SLOUGH (SITES) LTD

## ABBREVIATED BALANCE SHEET

30 JUNE 2013

	Note	2013 £	2012 £
<b>CURRENT ASSETS</b>			
Stocks		1,503,001	1,400,000
Debtors		478,895	482,554
Cash at bank and in hand		135,339	72,883
		<u>2,117,235</u>	<u>1,955,437</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>5,911,214</u>	<u>5,902,459</u>
<b>NET CURRENT LIABILITIES</b>		<u>(3,793,979)</u>	<u>(3,947,022)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(3,793,979)</u>	<u>(3,947,022)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	1	1
Profit and loss account		<u>(3,793,980)</u>	<u>(3,947,023)</u>
<b>DEFICIT</b>		<u>(3,793,979)</u>	<u>(3,947,022)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 26 March 2014, and are signed on their behalf by

J L ROBINSON  
Director



Company Registration Number 05910197

The notes on pages 4 to 5 form part of these abbreviated accounts

**HIGHLAND SLOUGH (SITES) LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2013**

**1. ACCOUNTING POLICIES**

**(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

The financial statements have been prepared on a going concern basis on the assumption that the creditors will continue to provide support in the twelve month period from the date that the financial statements were approved and authorised for issue

**(b) Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

**(c) Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**(d) Stocks**

Stocks are valued at the lower of cost and net realisable value

The cost of stock shall comprise all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale

**(e) Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**2. SECURED LIABILITIES**

Security has been given by the company in respect of bank loans of £2,951,840 (2012 £2,864,716) included in creditors

**3. APB ETHICAL STANDARDS**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements

**HIGHLAND SLOUGH (SITES) LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2013**

**4. SHARE CAPITAL**

Authorised share capital:

	2013	2012
	£	£
1,000 Ordinary Shares shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
1 Ordinary Shares shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

**5. ULTIMATE PARENT COMPANY**

The ultimate holding company is Almira Holdings Ltd incorporated in Northern Ireland