

The Insolvency Act 1986

~~Liquidator's Progress Report~~
Pursuant to Section 192 of
The Insolvency Act 1986

S.192

For Official Use

To the Registrar of Companies

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Company Number

05909677

Name of Company

A & M Gauld Construction Ltd

I / ~~We~~
Laurence Russell
Mary Street House
Mary Street
Taunton
Somerset
TA1 3NW

the liquidator~~s~~ of the company attach a copy of my/~~our progress report~~ *statement of receipt and payments*
under section 192 of the Insolvency Act 1986

Signed



Date

29/9/10

Albert Goodman
Mary Street House
Mary Street
Taunton
Somerset
TA1 3NW

Ref 190375/LR/CH/RPC

For Official Use

Insolvency Sect

Post Room

THURSDAY



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30/09/2010

473

COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company A & M Gauld Construction Ltd

Company Registered Number 05909677

State whether members' or creditors' voluntary winding up Creditors

Date of commencement of winding up 25 September 2009

Date to which this statement is brought down 24 September 2010

Name and Address of Liquidator

Laurence Russell
Mary Street House
Mary Street
Taunton
Somerset

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
20/10/2009	HSBC Bank Plc	Cash at Bank	226 41
19/11/2009	A Gauld	Motor Vehicle -Renault Master CA57	6,750 00
19/11/2009	A Gauld	Vat Payable	1,012 50
09/04/2010	M Thorne Construction Ltd (in CVA)	Book Debts - Contract debt & retent	3,152 61
10/05/2010	Lloyds TSB plc	Bank Interest Gross	0 14
09/06/2010	Lloyds TSB plc	Bank Interest Gross	1 00
28/06/2010	M Thorne Construction Ltd (in CVA)	Book Debts - Contract debt & retent	5,438 26
09/07/2010	Lloyds TSB plc	Bank Interest Net of Tax	1 29
09/08/2010	Lloyds TSB plc	Bank Interest Net of Tax	1 96
Carried Forward			16,584 17

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
20/11/2009	SMV Associates	Pre liquidation costs	300 00
20/11/2009	SMV Associates	Vat Receivable	45 00
20/11/2009	Albert Goodman	Pre liquidation costs	3,798 55
20/11/2009	Albert Goodman	Vat Receivable	569 55
22/02/2010	H M Revenue & Customs	Vat	397 95
Carried Forward			5,111 05

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations
Total disbursements

	£
	16,584 17
	5,111 05
Balance £	11,473 12
	0 00
	11,473 12
	0 00
£	
0 00	
0 00	
	0 00
	0 00
	11,473 12

This balance is made up as follows

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

- 4 Amounts invested by liquidator
Less The cost of investments realised
Balance
- 5 Accrued Items

Total Balance as shown above

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	18,853 06
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	167,789 16

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	100 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Book debts(retentions) from debtors subject to CVA /liq £11,438

- (4) Why the winding up cannot yet be concluded

Receipt of above

- (5) The period within which the winding up is expected to be completed

24 months