

Registered number
05909542

17 St Georges Terrace Brighton Residents Company Ltd

Report and Accounts

31 August 2019

17 St Georges Terrace Brighton Residents Company Ltd

Company Information

Directors

Mrs M Senley

Mr S C Vincent FCCA ATT (Fellow) (Resigned 26/04/19)

N E Kearns (Appointed 19/04/19)

Mrs A H H Simmonds (Appointed 01/12/18)

Secretary

Mr S C Vincent FCCA ATT (Fellow)

Accountants

Albion Accounting and Taxation Services Ltd

35 Roman Avenue

Angmering

Littlehampton

West Sussex

BN16 4GH

Managing Agents

Priors

61 Lansdowne Place

Hove

East Sussex

BN3 1FL

Registered office

35 Roman Avenue

Angmering

Littlehampton

West Sussex

BN16 4GH

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17 St Georges Terrace Brighton Residents Company Ltd

Registered number: 05909542

Directors' Report

The directors present their report and accounts for the year ended 31 August 2019.

Principal activities

The company's principal activity during the year continued to be that of the freehold of 17 St Georges Terrace, Brighton, East Sussex.

Directors

The following persons served as directors during the year:

Mrs M Senley

Mr S C Vincent FCCA ATT (Fellow) (Resigned 26/04/19)

N E Kearns (Appointed 19/04/19)

Mrs A H H Simmonds (Appointed 01/12/18)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 12 October 2019 and signed on its behalf.

Mrs M Senley

Director

17 St Georges Terrace Brighton Residents Company Ltd
Accountants' Report

Accountants' report to the directors of
17 St Georges Terrace Brighton Residents Company Ltd

You consider that the company is exempt from an audit for the year ended 31 August 2019. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Albion Accounting and Taxation Services Ltd
Chartered Certified Accountants

35 Roman Avenue
Angmering
Littlehampton
West Sussex
BN16 4GH

12 October 2019

17 St Georges Terrace Brighton Residents Company Ltd

Profit and Loss Account

for the year ended 31 August 2019

	2019	2018
	£	£
Turnover	5,314	5,700
Administrative expenses	(5,733)	(1,426)
Other operating income	-	300
Operating (loss)/profit	<u>(419)</u>	<u>4,574</u>
Interest receivable	4	19
(Loss)/profit before taxation	<u>(415)</u>	<u>4,593</u>
Tax on (loss)/profit	-	-
(Loss)/profit for the financial year	<u><u>(415)</u></u>	<u><u>4,593</u></u>

17 St Georges Terrace Brighton Residents Company Ltd**Registered number:** 05909542**Balance Sheet****as at 31 August 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	2	6,300	6,300
Current assets			
Debtors	3	1,684	-
Cash at bank and in hand		2,285	4,784
		<u>3,969</u>	<u>4,784</u>
Creditors: amounts falling due within one year	4	(675)	(1,075)
Net current assets		<u>3,294</u>	<u>3,709</u>
Total assets less current liabilities		<u>9,594</u>	<u>10,009</u>
Creditors: amounts falling due after more than one year	5	(6,297)	(6,297)
Net assets		<u>3,297</u>	<u>3,712</u>
Capital and reserves			
Called up share capital		3	3
General reserve		3,294	3,709
Shareholders' funds		<u>3,297</u>	<u>3,712</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs M Senley

Director

Approved by the board on 12 October 2019

17 St Georges Terrace Brighton Residents Company Ltd

Notes to the Accounts

for the year ended 31 August 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents maintenance contributions received.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land. The buildings are maintained in their existing condition by the company using the maintenance contributions received from residents.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 September 2018	6,300
At 31 August 2019	<u>6,300</u>
Depreciation	
At 31 August 2019	<u>-</u>
Net book value	
At 31 August 2019	<u>6,300</u>
At 31 August 2018	6,300

3 Debtors	2019	2018
	£	£
Monies owed by tenants	324	-
Insurance prepayment	1,360	-
	<u>1,684</u>	<u>-</u>

4 Creditors: amounts falling due within one year	2019	2018
	£	£
Other creditors	<u>675</u>	<u>1,075</u>

5 Creditors: amounts falling due after one year	2019	2018
	£	£
Funds provided for the purchase of the freehold	<u>6,297</u>	<u>6,297</u>

6 Other information

17 St Georges Terrace Brighton Residents Company Ltd is a private company limited by shares and incorporated in England. Its registered office is:

35 Roman Avenue
 Angmering
 Littlehampton
 West Sussex
 BN16 4GH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.