

**EQUFUND (SPV1) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

Kenwright Accountants Ltd

Unit A15 Arrowe Brook Road
Wirral
CH49 0AB

EQUFUND (SPV1) LIMITED
Financial Statements
For The Year Ended 31 December 2019

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EQUFUND (SPV1) LIMITED
Balance Sheet
As at 31 December 2019

Registered number: 05909506

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		5,911,499		5,812,325
			5,911,499		5,812,325
CURRENT ASSETS					
Debtors	4	20,331		20,331	
Cash at bank and in hand		2,758		2,390	
		23,089		22,721	
Creditors: Amounts Falling Due Within One Year	5	(1,800)		(1,500)	
NET CURRENT ASSETS (LIABILITIES)			21,289		21,221
TOTAL ASSETS LESS CURRENT LIABILITIES			5,932,788		5,833,546
Creditors: Amounts Falling Due After More Than One Year	6	(5,921,568)		(5,822,441)	
NET ASSETS			11,220		11,105
CAPITAL AND RESERVES					
Called up share capital	7	100		100	
Profit and Loss Account		11,120		11,005	
SHAREHOLDERS' FUNDS			11,220		11,105

EQUFUND (SPV1) LIMITED
Balance Sheet (continued)
As at 31 December 2019

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Daniel Mahon

Director

4th September 2020

The notes on pages 3 to 5 form part of these financial statements.

EQUFUND (SPV1) LIMITED
Notes to the Financial Statements
For The Year Ended 31 December 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Reducing Balance
Motor Vehicles	Reducing Balance
Fixtures & Fittings	Reducing Balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2018:)

EQUFUND (SPV1) LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

3. Tangible Assets

	Land & Property			
	Freehold	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 January 2019	5,800,264	17,897	24,895	5,843,056
Additions	101,350	-	-	101,350
As at 31 December 2019	5,901,614	17,897	24,895	5,944,406
Depreciation				
As at 1 January 2019	-	10,565	20,166	30,731
Provided during the period	-	1,467	709	2,176
As at 31 December 2019	-	12,032	20,875	32,907
Net Book Value				
As at 31 December 2019	5,901,614	5,865	4,020	5,911,499
As at 1 January 2019	5,800,264	7,332	4,729	5,812,325

4. Debtors

	2019	2018
	£	£
Due after more than one year		
Other debtors SPV2	20,331	20,331
	20,331	20,331

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Other creditors	1,800	1,500
	1,800	1,500

EQUFUND (SPV1) LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

6. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Other creditors Equfund Ltd	12,166	12,166
Other creditors Homesavers Merseyside Ltd	7,670	7,670
Other creditors Equfund IPS	1,100,603	1,008,700
Other creditors SPV 3	353,958	356,816
Other creditors Mortgages	4,437,089	4,437,089
Other creditors SPV4	9,382	-
Other creditors Equfund Nest	700	-
	<hr/>	<hr/>
	5,921,568	5,822,441
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7. Share Capital

	2019	2018
Allotted, Called up and fully paid	100	100
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8. General Information

EQUFUND (SPV1) LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 05909506 . The registered office is Hammond House, West Kirby, Wirral, CH48 4DE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.