

OFFICE COPY  
TO BE SIGNED &  
RETURNED

25 APR 2012

09108837

**ABOVE ALL AUTOCENTRE LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

**INDEX TO THE ACCOUNTS**

---

Pages

1	Abbreviated Balance Sheet
2-3	Notes to the Abbreviated Accounts

---

FRIDAY



A14      "A17QDJWB"      #88  
27/04/2012  
COMPANIES HOUSE

**ABOVE ALL AUTOCENTRE LIMITED**

Company registered number 05908837

**ABBREVIATED BALANCE SHEET****AT 31 DECEMBER 2011**

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible Assets	2	17,743	22,187
<b>CURRENT ASSETS</b>			
Stock	1c	7,390	7,512
Debtors falling due within one year		2,252	2,805
Cash at bank and in hand		30	30
		9,672	10,347
<b>CREDITORS: Amounts falling due within one year</b>		101,936	97,621
<b>NET CURRENT LIABILITIES</b>		(92,264)	(87,274)
<b>NET LIABILITIES</b>		£ (74,521)	£ (65,087)
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		(74,621)	(65,187)
<b>SHAREHOLDERS' FUNDS</b>		£ (74,521)	£ (65,087)

In approving these financial statements as directors of the company we hereby confirm the following  
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

**These abbreviated accounts were approved by the board of directors on 10 March 2012**

  
Mr F Marvell, Director

**ABOVE ALL AUTOCENTRE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention

**1b. Tangible fixed assets**

Fixed assets are shown at historical cost

Depreciation is provided, at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	Reducing balance 25%
Fixtures and fittings	Reducing balance 25%
Building Improvements	Straight Line Basis 10%

**1c. Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

**1d. Taxation**

Corporation tax payable is provided on taxable profits at the current rate

**1e. Going Concern Basis**

The accounts are prepared on a going concern basis as the company is supported by a directors loan and other non secured loans which will not be withdrawn in the short term and the company continues to meet its obligations as they fall due

**ABOVE ALL AUTOCENTRE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

<b>2. TANGIBLE FIXED ASSETS</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 January 2011	41,556	41,556
At 31 December 2011	41,556	41,556
<b>Depreciation</b>		
At 1 January 2011	19,369	19,369
For the year	4,444	-
At 31 December 2011	23,813	19,369
<b>Net Book Amounts</b>		
At 31 December 2011	£ 17,743	£ 22,187
<b>3. SHARE CAPITAL</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Allotted, issued and fully paid		
100 Ordinary shares of £1 each	£ 100	£ 100