

Registered Number 05908440

Banks Medical Services Limited

Abbreviated Accounts

31 August 2011

Banks Medical Services Limited

Registered Number 05908440

Company Information

Registered Office:

Hale House
Unit 5
296A Green Lanes
Palmers Green
London
N13 5TP

Reporting Accountants:

T. PA Accountancy Services Limited

Hale House
Unit 5
296a Green Lanes
Palmers Green
London
N13 5TP

Banks Medical Services Limited

Registered Number 05908440

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	561	660
		<u>561</u>	<u>660</u>
Current assets			
Debtors		51,693	21,523
Cash at bank and in hand		5,833	12,516
Total current assets		<u>57,526</u>	<u>34,039</u>
Creditors: amounts falling due within one year		(54,026)	(34,587)
Net current assets (liabilities)		3,500	(548)
Total assets less current liabilities		<u>4,061</u>	<u>112</u>
Total net assets (liabilities)		<u>4,061</u>	<u>112</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		4,059	110
Shareholders funds		<u>4,061</u>	<u>112</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 July 2012

And signed on their behalf by:

Dr A Banks, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents gross fees received.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 September 2010	-	1,840
At 31 August 2011	-	<u>1,840</u>
Depreciation		
At 01 September 2010		1,180
Charge for year	-	99
At 31 August 2011	-	<u>1,279</u>
Net Book Value		
At 31 August 2011		561
At 31 August 2010	-	<u>660</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2