Return of Final Meeting in a **Creditors' Voluntary Winding Up**

Pursuant to Section 106 of the Insolvency Act 1986

S.106

To the Registrar of Companies

Company Number 05908037

Name of Company

(a) Insert full name of company

ACADEMY CATERING EQUIPMENT LTD

Limited

(b) Insert full name(s) and addres(es) IAWe (b) Michael Leslie Reeves of 24 Wilton Drive, Romford RM5 3TJ, liquidator of the above named company

(c) Delete as applicable (d) Insert date

(e) The copy account must be authenticated by the written signature(s) of the liquidator(s)

1 give notice that a general meeting of the company was duly (c) [held-on] [summoned 17 September 2014 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) (e) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and (c) {that the same was done accordingly}-[no quorum was present at the meeting]

2 give notice that a meeting of the creditors of the company was duly (c) [held-on] 17 September 2014 pursuant to section 106 of the Insolvency [summoned for] (d) Insolvency Act 1986 for the purpose of having the said account laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and (c) that the same was done accordingly [no quorum was present at the meeting]

(f) Insert venue of the

The meetings were held at (f) 24 Wilton Drive, Romford RM5 3TJ

9 October 2013 (d) (opening The winding up covers the period from of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed at the meeting) was as follows

No quorum was present

-The-meeting was held and there was no objection in -release -

The resolution was passed that the liquidator's repe -and the liquidator is to have his release

27/09/2014 #65

COMPANIES HOUSE

Date

17 September 2014

Signed

Presenter Free From Debt Ltd, 24 Wilton Drive, Romford RM5 3TJ 01708 750093

Presenters name address and reference if any

ACADEMY CATERING EQUIPMENT LTD

CREDITORS VOLUNTARY LIQUIDATION

LIQUIDATOR'S REPORT AND ACCOUNT OF HIS ADMINISTRATION OF THE LIQUIDATION

- I, Michael Leslie Reeves, liquidator of the above named company, hereby report to the meetings of creditors and members of the company called for 17 September 2014 at 11 00am at 24 Wilton Drive, Romford RM5 3TJ, as follows
- 1 I annexe hereto a copy of the draft report sent to creditors with my letter giving notice of the final meeting of creditors in the liquidation, and there is nothing to be added to that draft report, there having been no actions taken by me or receipts received or payments paid since then
- 2 The liquidator's task, and so the voluntary liquidation, appears to be completed

Dated this

17 September 2014

ML Reeves, Liquidator

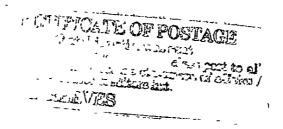


debt solutions working for you

Free From Debt Ltd 24 Wilton Drive Collier Row Romford RM5 3TJ

Tel 0845 1301320 Fax 01708 750392

posterreefromdebt org uk www.freefromdebt org uk



To all known creditors & members

16 July 2014

Dear Sirs

ACADEMY CATERING LIMITED - CREDITORS VOLUNTARY LIQUIDATION NOTICE OF FINAL MEETINGS, NOTICE THAT NO DIVIDEND WILL BE PAID IN THE LIQUIDATION, AND LIQUIDATOR'S FINAL REPORT,

Formal notices

I am the liquidator of the above named company and I HEREBY GIVE NOTICE in relation to the above named company as follows

the final meetings of members and creditors are fixed for 17 September 2014 at 11 00am and 11 15am respectively to receive the liquidator's account of the winding up, showing how the winding up has been conducted, and how the company's property has been disposed of, and the liquidator's explanation of it

A proxy form is enclosed for creditors' use, and the proxy should be received by the liquidator no later than 12 00 midday on the business day before the meetings

Unless you or any other person concerned has any query to raise these meetings will be a formality and your attendance is not required.

- 2 no dividend will be paid in the liquidation
- the draft of the liquidator's final report to members and creditors in the liquidation, covering the period from the date of appointment of the liquidator 9 October 2013 to the date of the final meetings of members and creditors stated in paragraph 1 above is set out below

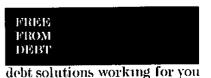
The Statutory Information for the company is as stated on the attached company details form

Brief Summary

No funds have become available to pay a dividend to creditors and none are likely to become available

The Assets position is as follows

There were no assets of the company at the time of the liquidation



Other Assets - none

No specific matters have been raised by creditors.

Work undertaken

Routine work undertaken in the liquidation has been as follows:

Administration and Planning - preparing the documentation and dealing with the formalities of appointment, statutory notifications and advertising, preparing documentation required, dealing with all routine correspondence, maintaining physical case files and electronic case details, review and storage, case insurance bonding; case planning and administration; preparing reports to members and creditors, convening and holding meetings of members and creditors

<u>Cashiering</u> - maintaining and managing the liquidator's cashbook and bank account, ensuring statutory lodgements and tax lodgement obligations are met

<u>Creditors</u> - dealing with creditor correspondence and telephone conversations, preparing reports to creditors, maintaining creditor information, reviewing and adjudicating on proofs of debt received from creditors

<u>Investigations</u> - review and storage of books and records, prepare a return pursuant to the Company Directors Disqualification Act, conduct investigations into suspicious transactions, review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors

In addition to the routine work above, I have not spent additional time. The company has not traded in the liquidation. I have not sub-contracted any of the work I am required to undertake as liquidator. Funds which have proved to be unrealisable are none. No funds have been received which do not form part of the estate.

Liquidator's actions since appointment

The principal assignment of the liquidator is to get in funds from every possible source for the benefit of the creditors, firstly from the assets of the company disclosed in the statement of affairs and then from any other source available. I am reporting below as to my dealings with the statement of affairs assets. At the time of reporting there are no other sources of funds of which I am aware

I undertook an **initial investigation** into the company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

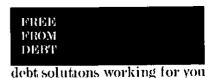
There were no matters that justified further investigation in the circumstances of this appointment

Within six months of my appointment as liquidator I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present director would make him unfit to be concerned with the management of the company I confirm that my confidential report has been submitted

Pre-appointment costs

The board members authorised the payment of an all-in fee and expenses, including VAT, of £2,900 for assistance with preparing the statement of affairs, producing and circulating the notices for the meetings of members and creditors and other work undertaken. This was paid pre-appointment by the company director

No referral fee or fee for assistance with the statement of affairs was paid



Liquidator's fees

The liquidator's remuneration has not been approved and my time costs for the whole period of the liquidation to date are set out in an enclosure with this report. A schedule of my own time costs incurred to date is included in the attached schedule.

The company has not traded in the liquidation.

I have not been able to draw any remuneration in this matter

No remuneration or disbursements (other than the pre-appointment costs) have been paid to the office holder other than out of the estate

A Creditors Guide to Liquidators' Fees published by the Association of Business Recovery Professionals (R3) is available on their website at http://www.r3.org.uk/media/documents/publications/professional/Creditors_CVL.pdf and Statement of Insolvency Practice 9 (Revised) is available at

http://www.r3.org.uk/media/documents/technical_library/SIPS/SIP_9_EW_Nov_2011.pdf

A hard copy of the Creditors Guide to CVL Fees can be obtained on request from the liquidator at the address above

Liquidator's expenses

My expenses which I wish to recover during this period under report amount to £411 33 and the amount which I have been able to recover is £nil

There are no significant expenses included in the above figures

The following expenses have been incurred but have not yet been paid

Type of expense	Amount of expense incurred / accrued to date	Amount still to be paid	
Category 1 expenses	£	£	
Statutory advertising	180 89	180 89	
Insolvency bond insurance	20 00	20 00	
Royal Mail post re-direction	120 00	60 00	
Category 2 expenses	£	£	

The office holder is not claiming Category 2 expenses, and there are no sums to be approved in the same manner as remuneration.

No agents or professional advisors have been used in this matter

The "Free From Debt Fees & Expenses Policy" is enclosed as a separate document and details of time chargeout rates are contained in the document "IP Details" enclosed

Further information, or challenge, re fees & expenses

An unsecured creditor with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), or a secured creditor, may request further details of the Liquidator's remuneration and expenses within 21 days of receipt of this report

An unsecured creditor with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), or a secured creditor, may apply to court to challenge the



debt solutions working for you

amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report

The liquidation Receipts & Payments Account for the period under report is given below

Receipts 0Less payments 0Balance in hand 0

All liquidation funds are held on a non-interest bearing account with NatWest Bank All funds received or paid subject to VAT are listed including VAT

Detail of Creditors and Liabilities are as follows

<u>Secured Liabilities</u> - an examination of the company's mortgage register held by the Registrar of Companies, showed that the company has not granted any debentures as follows

<u>Preferential Creditors</u> - the statement of affairs anticipated £nil in preferential creditors Claims totaling £nil have been received

<u>Crown Creditors</u> - the statement of affairs included £23,931 owed to HMRC HMRC's provisional claim of £11,236 has been received

<u>Unsecured Creditors</u> - the statement of affairs included 8 unsecured creditors with an estimated total liability of £65,378 I have received claims from 4 creditors at a total of £25,236

Dividend prospects

No dividend has been paid or is envisaged to be paid to any class of creditor

No payment has been made to settle a reservation of title claim, to a secured creditor, or to a preferential creditor

The company did not give a floating charge and the prescribed part provisions will not apply

Closing and enquiries

Unless creditors raise matters requiring further work it is anticipated that the liquidation will be closed immediately following the final meetings of which notice is given above

If members or creditors have any queries regarding this report or the conduct of the liquidation in general, they should contact the liquidator, Mike Reeves, on 01708 750093

Yours faithfully

ML Reeves

Liquidator for and on behalf of A&D Contracts Ltd (In Creditors Voluntary Liquidation)

Enclosures – Company Statutory Information Sheet, Free From Debt Fees & Expenses Policy, IP Details, Schedule of Time Spent, Meeting proxy (creditors)

Company statutory information sheet				
Registered name of company	Academy Catering Equipment Ltd			
Previous registered name(s) of company	Total Catering Equipment Ltd			
Trading name(s) of company	None			
Registered company no	5908037			
Registered office address	36 Colet Road, Hutton, Brentwood, Essex CM13 1LD			
Previous / other registered office address(es)	The Old Granary, Dunton Road, Laindon, Essex SS15 4DB			
Principal trading address	36 Colet Road, Hutton, Brentwood, Essex CM13 1LD			
Previous / other trading address(es)	None			
Date of incorporation	16 August 2006			
Nature of business	Supplying & installing catering equipment			
Name of liquidator	Michael Leslie Reeves			
Date of appointment	9 October 2013			
Type of liquidation	Creditors Voluntary Liquidation			
Name of IP who will provide information on the company's affairs	Mr ML Reeves (Mıchael Leslie Reeves – IP no 7882)			
IP address	Free From Debt Ltd 24 Wilton Drive, Romford RM5 3TJ			
Contact tel & email details	01708 750093 - Mike Reeves or Julie Taylor mikereeves@freefromdebt org uk			

.

1. Pre-Appointment Fees & Expenses

Our pre-appointment fees and expenses are charged as an all inclusive fixed sum, agreed with the instructing director, which covers all fees, expenses and VAT

The fixed sum is for providing advice and assistance up to and including placing the company into liquidation, including assessing whether liquidation is appropriate, preparing the documents necessary to make the appointment, and including all pre-appointment expenses

The fixed sum is normally payable to us before we start work on the instruction, and before the company enters liquidation

2. Post-Appointment Fees & Expenses

All post-appointment fees and expenses will be paid out of funds coming into the liquidation. The directors are not liable to pay any sum for post-appointment fees and expenses.

2a) Post-Appointment Fees

Post-appointment fees have to be approved by the creditors, and will only be paid if funds are available

The liquidator's fees for work carried out once the liquidator is appointed, may be calculated in a number of ways, but creditors will normally be asked to approve the amount payable based on the time spent by the insolvency practitioner and his staff

Our chargeout rates are as stated in the document "IP Details" enclosed with this document. In the event that fees are not agreed on a time cost basis this information is produced for information only and fees will be drawn on the basis agreed.

Time costs are calculated, and so our time is recorded, using 6 minute units.

Time spent by support and secretarial staff is not charged to cases but is carried as an overhead of the firm, unless a significant amount of time is spent at one time on a case, in which case a charge would be made for support staff

2b) Post-Appointment Expenses

The expenses in this liquidation are

Category 1, where there is a third party supplier to the specific liquidation

These expenses are recoverable in full without the prior approval of creditors either by a direct payment from the estate or, where the firm has made payment on behalf of the estate, by a recharge of the amount invoiced by the third party

Examples of category 1 disbursements are

postage, external meeting room hire, specific insolvency bond insurance, statutory advertising, Companies House WebCheck and search fees & post re-direction

Category 2, where we supply to the liquidation, which, where charged, may include a profit element Such expenses will not be recovered

As a result we will not be seeking to recover, as expenses

office stationery, printing, photocopying, faxing, telephone, IT operations, file set up, the use of a meeting room at our office, car mileage

These items are included in the calculation of our time charge out rates

Agent's Costs

Agent's costs will be charged at the actual cost charged by the agents instructed, which might be solicitors, legal advisers, auctioneers, valuers, accountants, quantity surveyors or estate agents etc.

INSOLVENCY PRACTITIONER (IP) INFORMATION SHEET

This information sheet is enclosed with papers referring to a formal insolvency procedure dealt with by Free From Debt

The papers refer to the IP, who is responsible from the date of his appointment to the date he ceases to hold the appointment, for all matters relating to the insolvency procedure

The IP is Mike Reeves whose details are as follows, including details relating to Free From Debt Ltd in connection with related insolvency work

Contact

Mr ML Reeves Free From Debt Ltd 24 Wilton Drive Romford RM5 3TJ

Office tel

01708 750093

Email

mikereeves@freefromdebt org uk

Firm website

www freefromdebt org uk

For general case matter enquiries please ask for Mike Reeves or Julie Taylor

Professional

Michael Leslie Reeves

Insolvency practitioner no 7882

Authorised as an IP by, and member (MIPA) of, the Insolvency Practitioners Association, Valiant House, 4-10 Heneage Lane, London EC3A 5DQ

Fellow member (FABRP) of R3, the Association of Business Recovery Professionals

Complaint

Any complaint concerning the IP or a matter for which he is responsible should be made either

- by use of the complaint facility on the Insolvency Service website at http://www.bis.gov.uk/insolvency/contact-us/IP-Complaints-Gateway.or
- by telephone to the Insolvency Service Enquiry Line on 0845 602 9848 (Monday to Friday 8 00am - 5:00pm)

Professional indemnity insurance

Professional indemnity insurance cover is held by the IP with

Mapledown Underwriting LLP, St Botolph's Building, 138 Houndsditch, London EC3A 7AG on behalf of

Royal Sun Alliance plc, St Mark's Court, Chart Way, Horsham, West Sussex, RH12 1XL

Time charge out rates

(Applicable only in formal insolvency procedures where the creditors have approved the fees)

The current charge out rate for the IP, Mr ML Reeves is £81 per hour

The current charge out rate for the insolvency manager working with Mr Reeves is £40 per hour

NB The information in this document supersedes all other information available concerning the details of Mr ML Reeves, insolvency practitioner, as at 16 July 2014

16/7/2014

Detailed Time Report

Timeframe

09/10/2013 - 20/07/2014

Total

3.80 Hours

3 80 Uninvoiced Billable Hours

Client

All Clients

Project

Academy Catering Equipment Ltd

Task

All Tasks

Staff All Staff

Client	Project	Task	Department	Person	Hours
11/10/2013	U LI III ANNO III III ANNO III	* *************************************			1 00
2 Insolvency appointment work	Academy Catering Equipment Ltd	Statutory	N/A	Mike Reeves	1 00
29/10/2013					0.20
2 Insolvency appointment work	Academy Catering Equipment Ltd	Admin / Planning	N/A	Mike Reeves	0 20
31/10/2013					0 20
2 Insolvency appointment work	Academy Catering Equipment Ltd	Admin / Planning	N/A	Mike Reeves	0 20
_/11/2013		-		-	0 40
2 Insolvency appointment work	Academy Catering Equipment Ltd	Admin / Planning	N/A	Mike Reeves	0 40
28/11/2013					0 10
2 Insolvency appointment work	Academy Catenng Equipment Ltd	Admin / Planning	N/A	Mike Reeves	0 10
10/01/2014				-	0.60
2 Insolvency appointment work	Academy Catenng Equipment Ltd	Admın / Plannıng	N/A	Mike Reeves	0 60
20/01/2014					0.30
2 Insolvency appointment work	Academy Catering Equipment Ltd	Admin / Planning	N/A	Mike Reeves	0 30
10/07/2014					0.20
insolvency appointment work	Academy Catering Equipment Ltd	Creditors	N/A	Mike Reeves	0 20
16/07/2014	•				0 80
2 Insolvency Academy Catenng appointment work Equipment Ltd	Statutory	N/A	Mike Reeves	0 80	
				Total	3 80