

Registered Number 05908037

Academy Catering Equipment Ltd

Abbreviated Accounts

31 October 2012

Balance Sheet as at 31 October 2012

	Notes	2012	2011
		£	£
Fixed assets	2		
Intangible		17,600	17,600
Tangible		776	970
		<u>18,376</u>	<u>18,570</u>
Current assets			
Debtors		33,621	29,344
Cash at bank and in hand		16,128	872
Total current assets		<u>49,749</u>	<u>30,216</u>
Creditors: amounts falling due within one year		(50,283)	(66,766)
Net current assets (liabilities)		(534)	(36,550)
Total assets less current liabilities		<u>17,842</u>	<u>(17,980)</u>
Creditors: amounts falling due after more than one year	3	(22,194)	0
Total net assets (liabilities)		<u>(4,352)</u>	<u>(17,980)</u>
Capital and reserves			

Called up share capital	4	100	100
Profit and loss account		(4,452)	(18,080)

Shareholders funds

<u>(4,352)</u>	<u>(17,980)</u>
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- a. For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 April 2013

And signed on their behalf by:

Mr K Humphreys, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Motor Vehicles	0% Method for Motor vehicles
Equipment	0% Method for Equipment

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 November 2011	17,600	2,576	20,176
At 31 October 2012	17,600	2,576	20,176

Depreciation

At 01 November 2011	1,606	1,606
Charge for year	194	194
At 31 October 2012	<u>1,800</u>	<u>1,800</u>

Net Book Value

At 31 October 2012	17,600	776	18,376
At 31 October 2011	<u>17,600</u>	<u>970</u>	<u>18,570</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100