

COMPANY REGISTRATION NUMBER 05908037

**ACADEMY CATERING EQUIPMENT LTD**  
**ABBREVIATED ACCOUNTS**  
**31 OCTOBER 2010**



**UNIQUE FINANCIAL SOLUTIONS GROUP LTD**

The Old Granary  
Dunton Road  
Basildon  
Essex  
SS15 4DB

**ACADEMY CATERING EQUIPMENT LTD**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2010**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

# ACADEMY CATERING EQUIPMENT LTD

## ABBREVIATED BALANCE SHEET

31 OCTOBER 2010

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		17,600	17,600
Tangible assets		<u>1,212</u>	<u>1,627</u>
		<b>18,812</b>	<b>19,227</b>
<b>CURRENT ASSETS</b>			
Stocks		1,190	9,642
Debtors		43,797	60,667
Cash at bank and in hand		<u>531</u>	<u>331</u>
		<b>45,518</b>	<b>70,640</b>
<b>CREDITORS: Amounts falling due within one year</b>		<b>82,917</b>	<b>110,708</b>
<b>NET CURRENT LIABILITIES</b>		<b>(37,399)</b>	<b>(40,068)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(18,587)</b>	<b>(20,841)</b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		<u>(18,687)</u>	<u>(20,941)</u>
<b>DEFICIT</b>		<b>(18,587)</b>	<b>(20,841)</b>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 13 July 2011, and are signed on their behalf by

MR K HMUPHREYS



Company Registration Number 05908037

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **ACADEMY CATERING EQUIPMENT LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2010**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% Reducing Balance Basis
Motor Vehicles	- 20% Reducing Balance Basis
Equipment	- 20% Reducing Balance Basis

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

# ACADEMY CATERING EQUIPMENT LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2010

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 November 2009	17,600	2,976	20,576
Additions	—	400	400
Disposals	—	(800)	(800)
<b>At 31 October 2010</b>	<b>17,600</b>	<b>2,576</b>	<b>20,176</b>
<b>DEPRECIATION</b>			
At 1 November 2009	—	1,349	1,349
Charge for year	—	303	303
On disposals	—	(288)	(288)
<b>At 31 October 2010</b>	<b>—</b>	<b>1,364</b>	<b>1,364</b>
<b>NET BOOK VALUE</b>			
<b>At 31 October 2010</b>	<b>17,600</b>	<b>1,212</b>	<b>18,812</b>
At 31 October 2009	17,600	1,627	19,227

### 3. SHARE CAPITAL

#### Authorised share capital:

	2010 £	2009 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2010 No	£	2009 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>