

05907909

24 - 28 HILL ROAD LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

31 AUGUST 2007

DIRECTOR : V R D'Cruz

SECRETARY : Martyn Gerrard, Estate Agents

REGISTERED NUMBER : 05907909 registered in England and Wales.

REGISTERED OFFICE : 4 Plantagenet Road, New Barnet, Hertfordshire, EN5 5JQ.

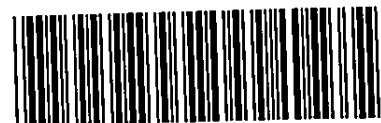
BANKERS : Lloyds TSB, Silver Street, Enfield,

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COMPANIES HOUSE

24 - 28 HILL ROAD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2007

	(Note)	2007
ASSETS		£
Tangible fixed assets		
Freehold land and buildings, at cost	(2)	8,431
Current assets		
Debtors - amounts due from members within one year		279
Cash at bank and in hand		14,441
		14,720
TOTAL ASSETS		£ 23,151

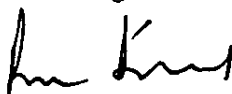
Funded by:

LIABILITIES		
Capital and reserves		
Called up share capital - ordinary shares of £1 each:		
Authorised, called up, allotted and fully paid	(5)	6
Special reserve - monies contributed by members to purchase the freehold	(1)	8,425
Income and expenditure account deficit		-5,401
Shareholders' funds		3,030
Creditors - amounts falling due within one year:		
Service charges received in advance		13,876
Accrued expenses		6,245
		20,121
TOTAL FUNDS EMPLOYED		£ 23,151

The director:

- Confirms that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and that members have not required the company, under section 249B(2), to obtain an audit for the period ended 31 August 2007.
- Acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, for preparing financial statements which give a true and fair view of the state of affairs of the company at the balance sheet date and of its result for the period then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of this Act relating to financial statements, so far as is applicable to the company.

These abbreviated financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, were approved by the board on 24 March 2009 and signed on its behalf by:



V J D'CRUZ

Director

The notes on page 2 form part of these financial statements

24 - 28 HILL ROAD LIMITED

NOTES ON THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 AUGUST 2007

1. ACCOUNTING POLICIES

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities ('FRSSE'), which became effective in January 2005. In particular:-

- (a) The income and expenditure account is a statement of income received and expenses paid, except that unpaid expenses at each year end have been provided for and service charges are those due from the residents, not the amounts received.
 - (b) There is no pension provision for the directors and the company has no employees.
 - (c) The company is a mutual trading entity, trading solely for the benefit of its members and therefore has no taxable turnover and no taxable profits, other than its investment income, which is taxed at the trust tax rate.
 - (d) These financial statements have been prepared on a going concern basis, despite the deficit of income over expenses, as the director considers this basis to be appropriate as the deficit will be recovered from members as determined by their leases.
 - (e) The surplus arising from the service charge fund prior to commencement of the limited company has been brought into these financial statements as a reserve brought forward.
 - (f) The monies received from members to enable the company to purchase the freehold property have been treated as a special reserve in these financial statements.
 - (g) These financial statements cover the first period of trading of the company, from the date of incorporation, 16 August 2006 to 31 August 2007.
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2. FREEHOLD LAND AND BUILDINGS, at cost

No depreciation is charged in respect of the freehold land and buildings, as in the director's opinion the value is greater than the amount shown in these financial statements.

3. CONTINGENT LIABILITIES, CAPITAL AND FUTURE FINANCIAL COMMITMENTS

There were no capital nor material future financial commitments contracted for or authorised by the board, nor contingent liabilities at the balance sheet date. The company has no long term operating leases.

4. DIRECTORS' INTERESTS, RELATED PARTIES AND CONTROLLING PARTY

The directors receive no fees nor have any interest in any contracts with the company, apart from their occupying flats within the property.

There are no related parties nor is there any ultimate controlling party. The majority of the shareholders have the right to amend these financial statements.

5. SHARE CAPITAL

Six ordinary £1 shares were issued at par for cash during the period.
