

Registered number

05907905

Jazbest Limited

Abbreviated Accounts

31 December 2014

Jazbest Limited**Registered number:** 05907905**Abbreviated Balance Sheet
as at 31 December 2014**

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	86,074	98,199
Tangible assets	3	14,539	751
		<u>100,613</u>	<u>98,950</u>
Current assets			
Stocks		3,500	3,500
Debtors		20,923	20,689
Cash at bank and in hand		4,924	39,848
		<u>29,347</u>	<u>64,037</u>
Creditors: amounts falling due within one year		(29,354)	(49,315)
Net current (liabilities)/assets		<u>(7)</u>	<u>14,722</u>
Total assets less current liabilities		<u>100,606</u>	<u>113,672</u>
Creditors: amounts falling due after more than one year		(72,064)	(92,013)
Net assets		<u>28,542</u>	<u>21,659</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		28,540	21,657
Shareholder's funds		<u>28,542</u>	<u>21,659</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr. H Rajai

Director

Approved by the board on 14 February 2015

Jazbest Limited

Notes to the Abbreviated Accounts

for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of food and drinks provided to customers. Turnover is recognised when food and drinks are delivered/supplied to the customer.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold Property	15 years SL
Plant & Machinery	3 years SL
Furniture & Fixture	3 years SL
Catering Equipments	3 years SL
Leased Equipments	3 years SL

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

No provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes as the company has loss brought forward from previous year and in this year.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 January 2014	156,836
At 31 December 2014	156,836

Amortisation

At 1 January 2014	58,637
Provided during the year	12,125
At 31 December 2014	70,762

Net book value

At 31 December 2014	86,074
At 31 December 2013	98,199

3 Tangible fixed assets

£

Cost

At 1 January 2014	54,178
Additions	14,038
At 31 December 2014	68,216

Depreciation

At 1 January 2014	53,427
Charge for the year	250
At 31 December 2014	53,677

Net book value

At 31 December 2014	14,539
At 31 December 2013	751

4 Share capital

**Nominal
value**

**2014
Number**

**2014
£**

**2013
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	2	2
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