

Abbreviated Unaudited Accounts for the Year Ended 31 August 2014

for

Abbey Properties (Cheltenham) Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 31 August 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Abbey Properties (Cheltenham) Ltd

**Company Information
for the Year Ended 31 August 2014**

DIRECTORS:

Mr N Scanlan
Mr N A Brimble

REGISTERED OFFICE:

20 Kings Gate
Tewkesbury
Gloucestershire
GL20 8EU

REGISTERED NUMBER:

05907655 (England and Wales)

Abbreviated Balance Sheet
31 August 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Investment property	2		201,033		201,033
CURRENT ASSETS					
Debtors		2,011		2,080	
Cash at bank		<u>601</u>		<u>873</u>	
		2,612		2,953	
CREDITORS					
Amounts falling due within one year	3	<u>129,345</u>		<u>124,007</u>	
NET CURRENT LIABILITIES			<u>(126,733)</u>		<u>(121,054)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			74,300		79,979
CREDITORS					
Amounts falling due after more than one year	3		<u>82,221</u>		<u>92,202</u>
NET LIABILITIES			<u>(7,921)</u>		<u>(12,223)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(8,921)</u>		<u>(13,223)</u>
SHAREHOLDERS' FUNDS			<u>(7,921)</u>		<u>(12,223)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 August 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2014 and were signed on its behalf by:

Mr N Scanlan - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Investment property

Certain of the company's properties are held for long term investment and in accordance with Statement of Standard Accounting Practice 19 are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation is provided on such properties.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The financial statements have been prepared on a going concern basis, notwithstanding the company's deficiency of net assets on the grounds that the director has confirmed that necessary funds will be made available for the company to meet its liabilities as they fall due.

2. INVESTMENT PROPERTY

COST OR VALUATION

At 1 September 2013
and 31 August 2014

Total
£

201,033

NET BOOK VALUE

At 31 August 2014

201,033

At 31 August 2013

201,033

3. CREDITORS

Creditors include an amount of £ 91,580 (2013 - £ 100,998) for which security has been given.

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>44,188</u>	<u>56,230</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2014

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. **ULTIMATE CONTROLLING PARTY**

In the opinion of the directors there is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.