

**Abbreviated Unaudited Accounts for the Year Ended 31 August 2015**

**for**

**Abbey Properties (Cheltenham) Ltd**

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for the Year Ended 31 August 2015**

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**Abbey Properties (Cheltenham) Ltd**

**Company Information  
for the Year Ended 31 August 2015**

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**DIRECTORS:**

Mr N Scanlan  
Mr N A Brimble

**REGISTERED OFFICE:**

20 Kings Gate  
Tewkesbury  
Gloucestershire  
GL20 8EU

**REGISTERED NUMBER:**

05907655 (England and Wales)

Abbreviated Balance Sheet  
31 August 2015

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Investment property	2		201,033		201,033
<b>CURRENT ASSETS</b>					
Debtors		2,890		2,011	
Cash at bank		<u>770</u>		<u>601</u>	
		3,660		2,612	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>146,691</u>		<u>129,345</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(143,031)</u>		<u>(126,733)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			58,002		74,300
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>72,389</u>		<u>82,221</u>
<b>NET LIABILITIES</b>			<u>(14,387)</u>		<u>(7,921)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(15,387)</u>		<u>(8,921)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(14,387)</u>		<u>(7,921)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 August 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 March 2016 and were signed on its behalf by:

Mr N Scanlan - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Investment property**

Certain of the company's properties are held for long term investment and in accordance with Statement of Standard Accounting Practice 19 are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation is provided on such properties.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going concern**

The financial statements have been prepared on a going concern basis, notwithstanding the company's deficiency of net assets on the grounds that the director has confirmed that necessary funds will be made available for the company to meet its liabilities as they fall due.

**2. INVESTMENT PROPERTY**

**COST OR VALUATION**

At 1 September 2014  
and 31 August 2015

Total  
£

201,033

**NET BOOK VALUE**

At 31 August 2015

201,033

At 31 August 2014

201,033

**3. CREDITORS**

Creditors include an amount of £ 81,973 (2014 - £ 91,580 ) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>31,748</u>	<u>44,188</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. **ULTIMATE CONTROLLING PARTY**

In the opinion of the directors there is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.