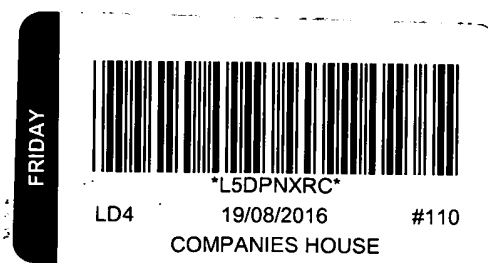


BM Tankering Ltd
Report of the Director and
Unaudited Financial Statements
for the Year Ended
31 August 2015

AMENDED

Haines Watts
Chartered Accountants
Bridge House
16 Bridge Street
Thetford
Norfolk
IP24 3AA



BM Tankering Ltd (Registered number: 05907520)

**Contents of the Abbreviated Accounts
for the Year Ended 31 August 2015**

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BM Tankering Ltd

**Company Information
for the Year Ended 31 August 2015**

DIRECTOR:

M A Edwards

REGISTERED OFFICE:

Unit 69 Basepoint Business Centre
70-72 The Havens
Ipswich
Suffolk
IP3 9BF

REGISTERED NUMBER:

05907520 (England and Wales)

ACCOUNTANTS:

Haines Watts
Chartered Accountants
Bridge House
16 Bridge Street
Thetford
Norfolk
IP24 3AA

BM Tankering Ltd (Registered number: 05907520)**Abbreviated Balance Sheet
31 August 2015**

		2015	2014
		£	as restated £
FIXED ASSETS	Notes		
Intangible assets	2	15,200	30,400
Tangible assets	3	1,934,124	2,431,364
Investments	4	509,000	250,000
		<u>2,458,324</u>	<u>2,711,764</u>
CURRENT ASSETS			
Debtors		1,625,427	822,184
Cash at bank and in hand		558	430
		<u>1,625,985</u>	<u>822,614</u>
CREDITORS			
Amounts falling due within one year		(2,221,871)	(1,592,735)
NET CURRENT LIABILITIES		<u>(595,886)</u>	<u>(770,121)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,862,438</u>	<u>1,941,643</u>
CREDITORS			
Amounts falling due after more than one year		(1,062,909)	(1,383,435)
PROVISIONS FOR LIABILITIES		<u>(30,221)</u>	<u>(67,014)</u>
NET ASSETS		<u>769,308</u>	<u>491,194</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Capital redemption reserve		139,000	139,000
Profit and loss account		629,308	351,194
SHAREHOLDERS' FUNDS		<u>769,308</u>	<u>491,194</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

BM Tankering Ltd (Registered number: 05907520)

Abbreviated Balance Sheet - continued
31 August 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 May 2016 and were signed by:

A handwritten signature in black ink, appearing to read 'M A Edwards', with a long horizontal stroke extending to the right.

M A Edwards - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

At the balance sheet date the company had net current liabilities of £631,390 (2014 restated- £770,121). This position has arisen as a result of the acquisition of assets through finance leases and hire purchase contracts. The director believes that these assets will generate future sales income which will translate into cash inflows which are expected to be more than sufficient to cover the instalments due to the finance lease and hire purchase contracts. On this basis the director feels that the use of the going concern assumption is appropriate in the preparation of these financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about BM Tankering Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014 and 31 August 2015	152,000
AMORTISATION	
At 1 September 2014	121,600
Amortisation for year	15,200
At 31 August 2015	136,800
NET BOOK VALUE	
At 31 August 2015	15,200
At 31 August 2014	30,400

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014	2,833,891
Additions	560,988
Disposals	(975,884)
At 31 August 2015	2,418,995
DEPRECIATION	
At 1 September 2014	402,527
Charge for year	222,254
Eliminated on disposal	(139,910)
At 31 August 2015	484,871
NET BOOK VALUE	
At 31 August 2015	1,934,124
At 31 August 2014	2,431,364

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2014	250,000
Additions	259,000
At 31 August 2015	509,000
NET BOOK VALUE	
At 31 August 2015	509,000
At 31 August 2014	250,000

4. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Enviro-waste Limited

Nature of business: Liquid waste specialist

Class of shares:	% holding	2015	2014
Ordinary	100.00	£	£
Aggregate capital and reserves		515,869	77,706
Profit/(loss) for the year		339,248	(125,977)

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014 as restated
			£	£
1,000	Ordinary	£1	1,000	1,000