

Company Registration Number 05907378

Gates Contract Hire Limited
Report and Financial Statements
31 December 2011



Gates Contract Hire Limited

The Directors' Report

Year Ended 31 December 2011

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 December 2011. The company is dormant and has not traded during the year.

Directors

The directors who served the company during the year were as follows:

Sir Michael Marshall, CBE DL
R D Marshall
W C M Dastur
P Cakebread
F Laud
D Gupta

In accordance with the Articles of Association, W C M Dastur and P Cakebread retire by rotation and, being eligible, offer themselves for re-election.

The parent company has granted an indemnity to one or more of its directors against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision remains in force as at the date of approving the directors' report.

Going concern

The company's business activities, together with the factors and risks likely to affect its future development and position, are set out in the Directors' Report on page 1.

The company participates in the group's treasury arrangements coordinated by the company's parent Marshall of Cambridge (Holdings) Limited. Under this arrangement, it has access to and shares banking arrangements and facilities with its parent and fellow subsidiaries. The directors, having considered the company's forecast cash flows for the foreseeable future and having assessed the responses of the directors of the company's parent Marshall of Cambridge (Holdings) Limited to their enquiries, have no reason to believe that a material uncertainty exists that may cast significant doubt about the ability of the Marshall of Cambridge (Holdings) Limited group to continue as a going concern or its ability to continue with the current banking arrangements. On the basis of their assessment of the company's financial position and of the enquiries made of the directors of Marshall of Cambridge (Holdings) Limited, the company's directors have a reasonable expectation that the company will be able to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

This report was approved by the board on 24 April 2012, and signed on its behalf



J D Barker
Company Secretary

31 December 2011

Statements:

- (a) The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 31 December 2011 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006
- (b) The directors acknowledge their responsibilities for
- (i) ensuring the company keeps accounting records in accordance with Section 386, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

D Gupta

F Laud

Directors

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The notes on page 3 form part of these financial statements

Gates Contract Hire Limited

Notes to the Financial Statements

Year Ended 31 December 2011

1. Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2011. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Profit and loss account

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

3. Debtors

	2011	2010
	£	£
Amounts owed by group undertakings	<u>2</u>	<u>2</u>

4. Related party transactions

The company has taken advantage of the exemption in FRS8 from disclosing transactions with related parties that are part of the Marshall of Cambridge (Holdings) Limited group or investees of the group.

5. Share capital

Authorised share capital:

	2011	2010
	£	£
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

6. Ultimate parent company

The parent undertaking of the largest group of undertakings for which group financial statements are drawn up and of which the company is a member is Marshall of Cambridge (Holdings) Limited and is therefore considered to be the ultimate parent company. The parent company of the smallest such group is Marshall of Cambridge (Motor Holdings) Limited and this is also the immediate parent undertaking.

Copies of the group financial statements can be obtained from Marshall of Cambridge (Holdings) Limited, Airport House, The Airport, Cambridge, CB5 8RY.