

**REGISTERED NUMBER: 05906850 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 30 June 2019**  
**for**  
**123GAMING LIMITED**

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for the Year Ended 30 June 2019

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**DIRECTORS:**

R Earle  
J P Cadillac

**REGISTERED OFFICE:**

82 St Johns Street  
London  
EC1M 4JN

**REGISTERED NUMBER:**

05906850 (England and Wales)

**ACCOUNTANTS:**

Pembroke Briggs Chartered Accountants  
1a The Quadrant Courtyard  
Quadrant Way  
Weybridge  
Surrey  
KT13 8DR

Abridged Balance Sheet  
30 June 2019

	Notes	30.6.19 £	£	30.6.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		1		1
Investments	6		64,193		64,193
			<u>64,194</u>		<u>64,194</u>
<b>CURRENT ASSETS</b>					
Debtors		1,162,987		1,187,668	
Cash at bank		<u>217,829</u>		<u>191,168</u>	
		1,380,816		1,378,836	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>289,503</u>		<u>401,180</u>	
<b>NET CURRENT ASSETS</b>			<u>1,091,313</u>		<u>977,656</u>
<b>TOTAL ASSETS LESS</b>					
<b>CURRENT LIABILITIES</b>			<u>1,155,507</u>		<u>1,041,850</u>

The notes form part of these financial statements

Abridged Balance Sheet - continued  
30 June 2019

	Notes	30.6.19 £	£	30.6.18 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital		701,615		651,615	
Share premium		6,006,147		6,006,147	
Retained earnings		(5,552,255)		(5,615,912)	
<b>SHAREHOLDERS' FUNDS</b>		<u>1,155,507</u>		<u>1,041,850</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each
- (b) financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 June 2020 and were signed on its behalf by:

R Earle - Director

## 1. STATUTORY INFORMATION

123Gaming Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Development costs are being amortised evenly over their estimated useful life of nil years.

### **Patents and software developments**

Intangible fixed assets are stated at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives, as follows:

Patents - 10% Straight Line

Software Development - 25% Straight Line

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33 1/3 % on cost

### **Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**2. ACCOUNTING POLICIES - continued****Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

**4. INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 July 2018	
and 30 June 2019	<u>152,249</u>
<b>AMORTISATION</b>	
At 1 July 2018	
and 30 June 2019	<u>152,249</u>
<b>NET BOOK VALUE</b>	
At 30 June 2019	<u>-</u>
At 30 June 2018	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 July 2018 and 30 June 2019	<u>37,161</u>
<b>DEPRECIATION</b>	
At 1 July 2018 and 30 June 2019	<u>37,160</u>
<b>NET BOOK VALUE</b>	
At 30 June 2019	<u>1</u>
At 30 June 2018	<u>1</u>

**6. FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
<b>COST</b>	
At 1 July 2018 and 30 June 2019	<u>64,193</u>
<b>NET BOOK VALUE</b>	
At 30 June 2019	<u>64,193</u>
At 30 June 2018	<u>64,193</u>

**7. RELATED PARTY RELATIONSHIPS AND TRANSACTIONS**

At the balance sheet date the Company was owed £922,742 (2018: £922,742) from 123Gaming Inc, a subsidiary company. During the year interest of £NIL (2018: £NIL) was charged on this loan.

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2019 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Pembroke Briggs Chartered Accountants  
1a The Quadrant Courtyard  
Quadrant Way  
Weybridge  
Surrey  
KT13 8DR

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.