

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

FOR

LINMART TRADE WINDOWS LTD

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FOR THE YEAR ENDED 31 October 2014

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LINMART TRADE WINDOWS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 October 2014

DIRECTOR: M L Chambers

SECRETARY: Mrs L A Dunn

REGISTERED OFFICE: Unit 5
Belfield Street
Ilkeston
Derby
Derbyshire
DE7 8DU

REGISTERED NUMBER: 05906239

ACCOUNTANTS: SPOWAGE, TRUMAN & BISHOP
40d SEVEN OAKS CRESCENT
BRAMCOTE
NOTTINGHAM
Nottinghamshire
NG9 3FW

ABBREVIATED BALANCE SHEET
31 October 2014

	Notes	31.10.14 £	£	31.10.13 £	£
FIXED ASSETS					
Tangible assets	2		60,031		61,875
CURRENT ASSETS					
Stocks		158,550		78,300	
Debtors		291,026		232,441	
Cash at bank		<u>56,852</u>		<u>154,480</u>	
		506,428		465,221	
CREDITORS					
Amounts falling due within one year		<u>460,264</u>		<u>374,634</u>	
NET CURRENT ASSETS			<u>46,164</u>		<u>90,587</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			106,195		152,462
PROVISIONS FOR LIABILITIES			<u>9,697</u>		<u>9,561</u>
NET ASSETS			<u>96,498</u>		<u>142,901</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		2
Profit and loss account			<u>96,398</u>		<u>142,899</u>
SHAREHOLDERS' FUNDS			<u>96,498</u>		<u>142,901</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 March 2015 and were signed by:

M L Chambers - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 October 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013	120,504
Additions	5,944
At 31 October 2014	<u>126,448</u>
DEPRECIATION	
At 1 November 2013	58,629
Charge for year	7,788
At 31 October 2014	<u>66,417</u>
NET BOOK VALUE	
At 31 October 2014	<u>60,031</u>
At 31 October 2013	<u>61,875</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.10.14 £	31.10.13 £
2	Ordinary		<u>100</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.