

REGISTERED NUMBER: 05906167 (England and Wales)

**BEDFORDSHIRE & HERTFORDSHIRE LOCAL
MEDICAL COMMITTEE LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

Wags LLP t/a Wagstaffs
Chartered Accountants and Statutory Auditors
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

**BEDFORDSHIRE & HERTFORDSHIRE LOCAL
MEDICAL COMMITTEE LIMITED (REGISTERED NUMBER: 05906167)
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**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019**

	Page
Company Information	1 to 2
Statement of Financial Position	3
Notes to the Financial Statements	4 to 7

**BEDFORDSHIRE & HERTFORDSHIRE LOCAL
MEDICAL COMMITTEE LIMITED
COMPANY LIMITED BY GUARANTEE**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2019**

DIRECTORS:

Dr S Hughes
Dr J Cox
Dr P Graves
Dr B W Rees
Dr J Freedman
Dr P Gledhill
Dr V A Carpenter
Dr S Swain
Dr W Lockley
Dr A J Cruickshank
Dr C G M Harris
Mr M A Harrison

SECRETARY:

Dr P Graves

REGISTERED OFFICE:

The Shires
Astonbury Farm
Aston
Stevenage
Hertfordshire
SG2 7EG

REGISTERED NUMBER:

05906167 (England and Wales)

**BEDFORDSHIRE & HERTFORDSHIRE LOCAL
MEDICAL COMMITTEE LIMITED
COMPANY LIMITED BY GUARANTEE**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2019**

AUDITORS:

Wags LLP t/a Wagstaffs
Chartered Accountants and Statutory Auditors
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

**BEDFORDSHIRE & HERTFORDSHIRE LOCAL
MEDICAL COMMITTEE LIMITED (REGISTERED NUMBER: 05906167)
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**STATEMENT OF FINANCIAL POSITION
31ST MARCH 2019**

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	6	107,682	49,342
Cash at bank		<u>1,018,037</u>	<u>722,777</u>
		1,125,719	772,119
CREDITORS			
Amounts falling due within one year	7	<u>(409,422)</u>	<u>(116,262)</u>
NET CURRENT ASSETS		<u>716,297</u>	<u>655,857</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>716,297</u>	<u>655,857</u>
RESERVES			
Income and expenditure account	9	<u>716,297</u>	<u>655,857</u>
		<u>716,297</u>	<u>655,857</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5th June 2019 and were signed on its behalf by:

Dr J Cox - Director

Dr S Hughes - Director

Dr P Graves - Director

The notes form part of these financial statements

**BEDFORDSHIRE & HERTFORDSHIRE LOCAL
MEDICAL COMMITTEE LIMITED (REGISTERED NUMBER: 05906167)
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019**

1. STATUTORY INFORMATION

Bedfordshire & Hertfordshire Local Medical Committee Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared on a going concern basis and under the historical cost convention.

Significant judgements and estimates

No significant judgements or estimates have had to be made by the directors in preparing these financial statements.

Income

Incomes represents granted money transferred from the Management Committee for Bedfordshire and Hertfordshire Local Medical Committees, together with ancillary income.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Office equipment - 50% on cost

Tax

Tax for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred tax assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**BEDFORDSHIRE & HERTFORDSHIRE LOCAL
MEDICAL COMMITTEE LIMITED (REGISTERED NUMBER: 05906167)
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2019**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution benefit scheme. Contributions payable to the company's pension scheme are charged to the income and expenditure account in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2018 - 10) .

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
Cost	
At 1st April 2018	
and 31st March 2019	<u>2,251</u>
Depreciation	
At 1st April 2018	
and 31st March 2019	<u>2,251</u>
Net book value	
At 31st March 2019	<u>-</u>

**BEDFORDSHIRE & HERTFORDSHIRE LOCAL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2019**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	96,647	14,446
Other debtors	11,035	34,896
	<u>107,682</u>	<u>49,342</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	28,305	18,398
Taxation and social security	22,049	24,929
Other creditors	359,068	72,935
	<u>409,422</u>	<u>116,262</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	<u>5,760</u>	<u>6,560</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2019**

9. RESERVES

	Income and expenditure account £
At 1st April 2018	655,857
Surplus for the year	<u>60,440</u>
At 31st March 2019	<u>716,297</u>

Allocation of reserves between funds:

	General Funds £	Managing Change £	Education Fund £	Total £
Balance brought forward	587,919	29,978	37,960	655,857
Surplus/(deficit) for the year	<u>125,390</u>	<u>(30,457)</u>	<u>(34,493)</u>	60,440
Balance carried forward	<u>713,309</u>	<u>(479)</u>	<u>3,467</u>	<u>716,297</u>

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Mark Hubbocks (Senior Statutory Auditor)
for and on behalf of Wags LLP t/a Wagstaffs

11. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee. The liability of the members is limited to £1 each.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.