

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2016
for
ABM Groundworks Limited

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for the Year Ended 31 August 2016

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DIRECTORS:

A W Mainwaring
Mrs M B Mainwaring

SECRETARY:

Mr. A W Mainwaring

REGISTERED OFFICE:

The Old School
The Quay
Carmarthen
Carmarthenshire
SA31 3LN

REGISTERED NUMBER:

05905692 (England and Wales)

ACCOUNTANTS:

Ashmole & Co.
Chartered Certified Accountants
The Old School
The Quay
Carmarthen
Carmarthenshire
SA31 3LN

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Intangible assets	2		30,000		30,000
Tangible assets	3		<u>22,026</u>		<u>12,472</u>
			52,026		42,472
CURRENT ASSETS					
Debtors		2,415		3,938	
CREDITORS					
Amounts falling due within one year		<u>35,571</u>		<u>43,495</u>	
NET CURRENT LIABILITIES			(33,156)		(39,557)
TOTAL ASSETS LESS CURRENT LIABILITIES			18,870		2,915
CREDITORS					
Amounts falling due after more than one year			(14,949)		-
PROVISIONS FOR LIABILITIES			(3,825)		(1,914)
NET ASSETS			96		1,001
CAPITAL AND RESERVES					
Called up share capital	4		101		101
Profit and loss account			<u>(5)</u>		<u>900</u>
SHAREHOLDERS' FUNDS			96		1,001

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 January 2017 and were signed on its behalf by:

A W Mainwaring - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

The company acquired goodwill of £30,000 in 2006. The goodwill is not being amortised, as the Directors believe that the carrying value of the goodwill equals its residual value.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015	
and 31 August 2016	<u>30,000</u>
NET BOOK VALUE	
At 31 August 2016	<u>30,000</u>
At 31 August 2015	<u>30,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015	61,719
Additions	23,000
Disposals	<u>(29,800)</u>
At 31 August 2016	<u>54,919</u>
DEPRECIATION	
At 1 September 2015	49,247
Charge for year	6,375
Eliminated on disposal	<u>(22,729)</u>
At 31 August 2016	<u>32,893</u>
NET BOOK VALUE	
At 31 August 2016	<u>22,026</u>
At 31 August 2015	<u>12,472</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
100	'A' Ordinary	£1	100	100
1	'B' Ordinary	£1	<u>1</u>	<u>1</u>
			<u>101</u>	<u>101</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Director Loan Account

Amount owing to the Directors as at 01/09/15 £17,487

Movement in the period £ 8,050

Amount owing to the Directors as at 31/08/16 £9,437

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.