

Registered Number 05905692

ABM GROUNDWORKS LIMITED

Abbreviated Accounts

31 August 2013

Abbreviated Balance Sheet as at 31 August 2013

	Notes	2013	2012
		£	£
Fixed assets			
Intangible assets	2	30,000	30,000
Tangible assets	3	19,918	25,591
		<u>49,918</u>	<u>55,591</u>
Current assets			
Debtors		5,562	6,266
		<u>5,562</u>	<u>6,266</u>
Creditors: amounts falling due within one year		(47,198)	(43,606)
Net current assets (liabilities)		<u>(41,636)</u>	<u>(37,340)</u>
Total assets less current liabilities		<u>8,282</u>	<u>18,251</u>
Creditors: amounts falling due after more than one year		(3,792)	(10,292)
Provisions for liabilities		(3,404)	(4,538)
Total net assets (liabilities)		<u>1,086</u>	<u>3,421</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		1,084	3,419
Shareholders' funds		<u>1,086</u>	<u>3,421</u>

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 April 2014

And signed on their behalf by:

A W MAINWARING, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc – 25% on reducing balance

Intangible assets amortisation policy**Goodwill**

The company acquired goodwill of £30,000 in 2006. The goodwill is not being amortised, as the directors believe that the carrying value of the goodwill equals its residual value.

Valuation information and policy**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives.

Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of future payments is treated as a liability.

Other accounting policies**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 September 2012	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2013	<u>30,000</u>

Amortisation	
At 1 September 2012	-
Charge for the year	-
On disposals	-
At 31 August 2013	-
Net book values	
At 31 August 2013	30,000
At 31 August 2012	30,000

3 Tangible fixed assets

	£
Cost	
At 1 September 2012	61,719
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2013	61,719
Depreciation	
At 1 September 2012	36,128
Charge for the year	5,673
On disposals	-
At 31 August 2013	41,801
Net book values	
At 31 August 2013	19,918
At 31 August 2012	25,591

4 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
1 A Ordinary share of £1 each	1	1
1 B Ordinary shares of £1 each	1	1

5 Transactions with directors

Name of director receiving advance or credit:	Mr A W Mainwaring
Description of the transaction:	Director Loan Account
Balance at 1 September 2012:	£ 12,488
Advances or credits made:	-
Advances or credits repaid:	£ 2,235
Balance at 31 August 2013:	£ 10,253

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.