

**Registered Number 05905692**

**ABM GROUNDWORKS LIMITED**

**Abbreviated Accounts**

**31 August 2012**

## Abbreviated Balance Sheet as at 31 August 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets	2	30,000	30,000
Tangible assets	3	25,591	47,281
		<u>55,591</u>	<u>77,281</u>
<b>Current assets</b>			
Debtors		6,266	23,435
		<u>6,266</u>	<u>23,435</u>
<b>Creditors: amounts falling due within one year</b>		(43,606)	(51,550)
<b>Net current assets (liabilities)</b>		<u>(37,340)</u>	<u>(28,115)</u>
<b>Total assets less current liabilities</b>		<u>18,251</u>	<u>49,166</u>
<b>Creditors: amounts falling due after more than one year</b>		(10,292)	(20,779)
<b>Provisions for liabilities</b>		(4,538)	(8,099)
<b>Total net assets (liabilities)</b>		<u>3,421</u>	<u>20,288</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		3,419	20,286
<b>Shareholders' funds</b>		<u>3,421</u>	<u>20,288</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 May 2013

And signed on their behalf by:  
**A W Mainwaring, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Plant and machinery etc. - 25% reducing balance

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2011	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>30,000</u>
<b>Amortisation</b>	
At 1 September 2011	-
Charge for the year	-
On disposals	-
At 31 August 2012	<u>-</u>
<b>Net book values</b>	
At 31 August 2012	<u>30,000</u>
At 31 August 2011	<u>30,000</u>

The company acquired goodwill of £30,000 in 2006. The goodwill is not being amortised, as the Directors believe that the carrying value of the goodwill equals its residual value.

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2011	89,596
Additions	1,245
Disposals	(29,122)
Revaluations	-
Transfers	-
At 31 August 2012	<u>61,719</u>
<b>Depreciation</b>	
At 1 September 2011	42,315
Charge for the year	7,564
On disposals	<u>(13,751)</u>
At 31 August 2012	<u>36,128</u>

**Net book values**

At 31 August 2012	<u>25,591</u>
At 31 August 2011	<u>47,281</u>

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc. - 25% reducing balance

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