
MY FAMILY CARE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

WEDNESDAY



L4GJLK4W

LD3

23/09/2015

#231

COMPANIES HOUSE

MY FAMILY CARE LIMITED
REGISTERED NUMBER: 05905564

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Intangible assets	2		304,807		340,465
Tangible assets	3		160,915		121,304
Investments	4		74,393		74,393
			<u>540,115</u>		<u>536,162</u>
CURRENT ASSETS					
Debtors		955,419		1,121,422	
Cash at bank		189,303		295,281	
		<u>1,144,722</u>		<u>1,416,703</u>	
CREDITORS: amounts falling due within one year	5	<u>(1,242,827)</u>		<u>(1,376,812)</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(98,105)</u>		<u>39,891</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>442,010</u>		<u>576,053</u>
CREDITORS: amounts falling due after more than one year	6		<u>(253,188)</u>		<u>(400,595)</u>
NET ASSETS			<u><u>188,822</u></u>		<u><u>175,458</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		240		240
Share premium account			650		650
Profit and loss account			187,932		174,568
SHAREHOLDERS' FUNDS			<u><u>188,822</u></u>		<u><u>175,458</u></u>

MY FAMILY CARE LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2014**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on **15 SEPTEMBER 2015**



O S Black
Director

The notes on pages 3 to 6 form part of these financial statements.

MY FAMILY CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of providing childcare and eldercare services to employers and individuals during the year, exclusive of Value Added Tax.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

Brands are written off in equal annual instalments over their estimated useful economic life of five years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings & equipment - 25% - 33% straight line

1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.6 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

MY FAMILY CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2014 and 31 December 2014	507,994
Amortisation	
At 1 January 2014	167,529
Charge for the year	35,658
At 31 December 2014	203,187
Net book value	
At 31 December 2014	304,807
At 31 December 2013	340,465

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2014	255,798
Additions	109,290
Eliminations	(36,935)
At 31 December 2014	328,153
Depreciation	
At 1 January 2014	134,494
Charge for the year	69,679
Eliminations	(36,935)
At 31 December 2014	167,238
Net book value	
At 31 December 2014	160,915
At 31 December 2013	121,304

MY FAMILY CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

4. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 January 2014 and 31 December 2014	74,393

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Tinies U.K. Limited	Ordinary	100%
Sharingcare.co.uk Limited	Ordinary	100%
Good Care Guide Limited	Ordinary	63%

The aggregate of the share capital and reserves as at 31 December 2014 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Tinies U.K. Limited	238,899	146,997
Sharingcare.co.uk Limited	1,801	10,963
Good Care Guide Limited	(114,705)	(76,822)

The principal activity of Tinies U.K. Limited is the recruitment and franchising of childcare and the provision of childcare services.

The principal activity of Sharingcare.co.uk Limited is that of operating a web-based service for parents with similar childcare needs.

The principal activity of Good Care Guide Limited is the provision of a forum to allow people to find, rate and review childcare and eldercare services.

5. CREDITORS:

Amounts falling due within one year

The total amount of secured creditors at the balance sheet date was £147,549 (2013: £58,479)

6. CREDITORS:

Amounts falling due after more than one year

The total amount of secured creditors at the balance sheet date was £253,188 (2013: £400,595).

MY FAMILY CARE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

7. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
240 Ordinary shares of £1 each	240	240
	<hr/>	<hr/>

8. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the year A C Coxen interest free finance from the company. At the balance sheet date an amount of £nil (2013: £3,375) was due from A C Coxen. The maximum outstanding during the year was £3,375 (2013: £3,375).