
MY FAMILY CARE LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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COMPANIES HOUSE

MY FAMILY CARE LIMITED
REGISTERED NUMBER: 05905564

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Intangible assets	2		375,814		393,756
Tangible assets	3		136,489		56,094
Investments	4		693		690
			<u>512,996</u>		<u>450,540</u>
CURRENT ASSETS					
Debtors		751,029		452,642	
Cash at bank and in hand		56,200		285,487	
		<u>807,229</u>		<u>738,129</u>	
CREDITORS: amounts falling due within one year	5	<u>(1,113,185)</u>		<u>(1,047,662)</u>	
NET CURRENT LIABILITIES			<u>(305,956)</u>		<u>(309,533)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>207,040</u>		<u>141,007</u>
CREDITORS: amounts falling due after more than one year	6		<u>(166,034)</u>		<u>(107,146)</u>
NET ASSETS			<u>41,006</u>		<u>33,861</u>
CAPITAL AND RESERVES					
Called up share capital	7		240		240
Share premium account			650		650
Profit and loss account			40,116		32,971
SHAREHOLDERS' FUNDS			<u>41,006</u>		<u>33,861</u>

MY FAMILY CARE LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2012**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 12th August 2013



O S Black
Director

The notes on pages 3 to 6 form part of these financial statements

MY FAMILY CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

Brands are written off in equal annual instalments over their estimated useful economic life of five years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings & equipment	-	25% - 33% straight line
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1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.6 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

MY FAMILY CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

2 INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2012	490,254
Additions	17,115
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At 31 December 2012	507,369
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Amortisation	
At 1 January 2012	96,498
Charge for the year	35,057
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At 31 December 2012	131,555
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Net book value	
At 31 December 2012	375,814
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At 31 December 2011	393,756
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3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2012	142,243
Additions	121,047
Transfers intra group	(12,014)
Eliminations	(10,690)
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At 31 December 2012	240,586
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Depreciation	
At 1 January 2012	86,149
Charge for the year	34,814
Transfers intra group	(6,176)
Eliminations	(10,690)
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At 31 December 2012	104,097
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Net book value	
At 31 December 2012	136,489
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At 31 December 2011	56,094
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MY FAMILY CARE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

4. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 January 2012	690
Additions	3
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At 31 December 2012	693
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Subsidiary undertakings

The following were subsidiary undertakings of the company

The aggregate of the share capital and reserves as at 31 December 2012 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Tinies U K Limited	123,590	55,705
Sharingcare co uk Limited	(7,364)	2,277
	<hr/>	<hr/>

Joint ventures

Name	Class of shares	Holding
Good Care Guide Limited	Ordinary	50%

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Good Care Guide Limited	(42,314)	(42,316)
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The principal activity of Tinies U K Limited is the recruitment and franchising of childcare and the provision of childcare services

The principal activity of Sharingcare co uk Limited is that of operating a web based service for parents with similar childcare needs

The principal activity of Good Care Guide Limited is the provision of a forum to allow people to find, rate and review childcare and eldercare services

MY FAMILY CARE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

5. CREDITORS:

Amounts falling due within one year

The total amount of secured creditors at the balance sheet date was £27,838 (2011 £12,073)

The bank loan is secured by a fixed and floating charge over the assets of the company and by personal guarantees provided by B S Black and O S Black

6 CREDITORS:

Amounts falling due after more than one year

The total amount of secured creditors at the balance sheet date was £108,888 (2011 £nil)

The bank loan is secured by a fixed and floating charge over the assets of the company and by personal guarantees provided by B S Black and O S Black

7. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
240 Ordinary shares of £1 each	<u>240</u>	<u>240</u>