

Registered number 05905564

MY FAMILY CARE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

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31/08/2012

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COMPANIES HOUSE

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MY FAMILY CARE LIMITED
REGISTERED NUMBER. 05905564

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Intangible assets	2		393,756		392,353
Tangible assets	3		56,094		38,625
Investments	4		690		690
			<u>450,540</u>		<u>431,668</u>
CURRENT ASSETS					
Debtors		452,642		223,311	
Cash at bank and in hand		285,487		422,299	
		<u>738,129</u>		<u>645,610</u>	
CREDITORS: amounts falling due within one year		<u>(1,047,662)</u>		<u>(938,624)</u>	
NET CURRENT LIABILITIES			<u>(309,533)</u>		<u>(293,014)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>141,007</u>		<u>138,654</u>
CREDITORS amounts falling due after more than one year	5		<u>(107,146)</u>		<u>(120,043)</u>
NET ASSETS			<u><u>33,861</u></u>		<u><u>18,611</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		240		240
Share premium account			650		650
Profit and loss account			32,971		17,721
SHAREHOLDERS' FUNDS			<u><u>33,861</u></u>		<u><u>18,611</u></u>

MY FAMILY CARE LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2011**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



B S Black
Director

Date **15/8/12**

The notes on pages 3 to 6 form part of these financial statements

MY FAMILY CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax.

1.3 Intangible fixed assets and amortisation

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of twenty years.

Brands are written off in equal annual instalments over their estimated useful economic life of five years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings & equipment	-	25% - 33% straight line
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1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.6 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

MY FAMILY CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2011	458,822
Additions	31,432
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At 31 December 2011	490,254
Amortisation	
At 1 January 2011	66,469
Charge for the year	30,029
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At 31 December 2011	96,498
Net book value	
At 31 December 2011	393,756
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At 31 December 2010	392,353
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3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2011	130,682
Additions	45,052
Eliminations	(33,491)
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At 31 December 2011	142,243
Depreciation	
At 1 January 2011	92,057
Charge for the year	27,583
Eliminations	(33,491)
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At 31 December 2011	86,149
Net book value	
At 31 December 2011	56,094
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At 31 December 2010	38,625
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MY FAMILY CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

4 FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 January 2011 and 31 December 2011	690
Net book value	
At 31 December 2011	690
At 31 December 2010	690

Subsidiary undertakings

The following were subsidiary undertakings of the company

The aggregate of the share capital and reserves as at 31 December 2011 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Tinies U K Limited	97,885	57,433

The principal activity of Tinies U K Limited is the recruitment and franchising of childcare

5. CREDITORS

Amounts falling due after more than one year

The total amount of secured creditors at the balance sheet date was £12,073 (2010 £60,165)

The bank loan is secured by a fixed and floating charge over the assets of the company and by personal guarantees provided by B S Black and O S Black

6 SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
240 Ordinary shares of £1 each	240	240

MY FAMILY CARE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

7 TRANSACTIONS WITH DIRECTORS

During the year B S Black provided the company with finance on which interest of £10,098 (2010 £10,026) was charged. The balance outstanding at the balance sheet date was £102,426 (2010 £102,426)

During the year O S Black provided the company with interest free finance. The balance outstanding at the balance sheet date was £2,493 (2010 £2,493)

During the year A C Coxen provided the company with interest free finance. The balance outstanding at the balance sheet date was £2,227 (2010 £2,227)

During the year fees of £12,695 (2011 £3,000) were paid to S Wolsey-Cooper and fees of £13,195 (2011 £3,000) were paid to K Paige in connection with consultancy services