

Registration number 5905489

JOGA (SOUTH WEST) LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013

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COMPANIES HOUSE

JOGA (SOUTH WEST) LTD

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JOGA (SOUTH WEST) LTD
(REGISTRATION NUMBER: 5905489)
ABBREVIATED BALANCE SHEET AT 31 MAY 2013

	Note	31 May 2013 £	31 May 2012 £
Current assets			
Debtors		1,014	16,463
Cash at bank and in hand		<u>10,000</u>	<u>21,112</u>
		11,014	37,575
Creditors Amounts falling due within one year		<u>(9,175)</u>	<u>(27,307)</u>
Net assets		<u>1,839</u>	<u>10,268</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		<u>(8,161)</u>	<u>268</u>
Shareholders' funds		<u>1,839</u>	<u>10,268</u>

JOGA (SOUTH WEST) LTD

(REGISTRATION NUMBER: 5905489)

ABBREVIATED BALANCE SHEET AT 31 MAY 2013

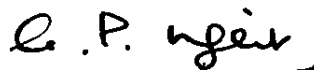
For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 30 August 2013 and signed on its behalf by



Mrs G P Wright
Director

JOGA (SOUTH WEST) LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The parent company (Wellington P Ltd) provides the company with a loan to fund working capital. The company is dependant on the support of the parent company, which has agreed not to request the repayment of the loan unless the company has surplus funds after allowing it to meet its other liabilities. In view of this support, the directors consider it appropriate to prepare the financial statements on the going concern basis.

Turnover

Turnover represents commissions and fees receivable.

Amortisation

Amortisation has been provided at the following rate in order to write off the asset over its useful life.

Asset class	Amortisation method and rate
Goodwill	10 year straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their useful lives as follows.

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance basis
Office equipment	3 years straight line basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

JOGA (SOUTH WEST) LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2012	<u>1,913</u>	<u>1,913</u>
At 31 May 2013	<u>1,913</u>	<u>1,913</u>
Depreciation		
At 1 June 2012	<u>1,913</u>	<u>1,913</u>
At 31 May 2013	<u>1,913</u>	<u>1,913</u>
Net book value		
At 31 May 2013	<u>-</u>	<u>-</u>
At 31 May 2012	<u>-</u>	<u>-</u>

3 Share capital

Allotted, called up and fully paid shares

	31 May 2013		31 May 2012	
	No.	£	No	£
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

4 Related party transactions

Directors' advances and credits

	Year ended 31 May 2013 Advance/ Credit £	Year ended 31 May 2013 Repaid £	1 April 2011 to 31 May 2012 Advance/ Credit £	1 April 2011 to 31 May 2012 Repaid £
Mrs G P Wright	<u>3,195</u>	<u>9,888</u>	<u>6,996</u>	<u>-</u>
Mr A J Wright				

JOGA (SOUTH WEST) LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013

<u>3,194</u>	<u>9,888</u>	<u>6,996</u>	<u>-</u>
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5 Control

The company is controlled by Wellington P Ltd Joga (South West) Ltd is a wholly owned subsidiary of Wellington P Ltd The ultimate controlling party is Mr and Mrs Wright by virtue of their shareholding in Wellington P Ltd