

Financial Statements
for the Year Ended 31 August 2020
for
BIG CITY MEDIA LIMITED

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for the Year Ended 31 August 2020**

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BIG CITY MEDIA LIMITED

**Company Information
for the Year Ended 31 August 2020**

DIRECTOR: P J E Velluet

SECRETARY: E L Velluet

REGISTERED OFFICE: 9 Bridge Road
Twickenham
Middlesex
TW1 1RE

REGISTERED NUMBER: 05905463 (England and Wales)

ACCOUNTANTS: Maths Partnership
1 Brook Court
Blakeney Road
Beckenham
Kent
BR3 1HG

BIG CITY MEDIA LIMITED (REGISTERED NUMBER: 05905463)

**Balance Sheet
31 August 2020**

	Notes	31.8.20 £	£	31.8.19 £	£
FIXED ASSETS					
Tangible assets	4		36,883		34,285
CURRENT ASSETS					
Debtors	5	43,200		36,478	
Cash at bank		<u>198,095</u>		<u>216,828</u>	
		241,295		253,306	
CREDITORS					
Amounts falling due within one year	6	<u>32,710</u>		<u>41,868</u>	
NET CURRENT ASSETS			<u>208,585</u>		<u>211,438</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			245,468		245,723
PROVISIONS FOR LIABILITIES			<u>7,008</u>		<u>6,514</u>
NET ASSETS			<u>238,460</u>		<u>239,209</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>238,459</u>		<u>239,208</u>
SHAREHOLDERS' FUNDS			<u>238,460</u>		<u>239,209</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit And Loss has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 January 2021 and were signed by:

P J E Velluet - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2020**

1. STATUTORY INFORMATION

Big City Media Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Camera & computer equipment - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit And Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

4. TANGIBLE FIXED ASSETS

	Camera & computer equipment £	
COST		
At 1 September 2019		109,059
Additions		<u>9,998</u>
At 31 August 2020		<u>119,057</u>
DEPRECIATION		
At 1 September 2019		74,774
Charge for year		<u>7,400</u>
At 31 August 2020		<u>82,174</u>
NET BOOK VALUE		
At 31 August 2020		<u>36,883</u>
At 31 August 2019		<u>34,285</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Trade debtors	43,159	35,836
Other debtors	<u>41</u>	<u>642</u>
	<u>43,200</u>	<u>36,478</u>

All debtors are due within one year and have therefore not been discounted.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Trade creditors	93	4,813
Taxation and social security	30,124	34,615
Other creditors	<u>2,493</u>	<u>2,440</u>
	<u>32,710</u>	<u>41,868</u>

All creditors are payable within one year and have therefore not been discounted.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.