

Registered Number 05905008

ACCELERATED BUSINESS SOLUTIONS LIMITED

Abbreviated Accounts

31 July 2014

Abbreviated Balance Sheet as at 31 July 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	2,725	2,833
		<u>2,725</u>	<u>2,833</u>
Current assets			
Cash at bank and in hand		62,971	51,847
		<u>62,971</u>	<u>51,847</u>
Creditors: amounts falling due within one year		(14,616)	(3,334)
Net current assets (liabilities)		<u>48,355</u>	<u>48,513</u>
Total assets less current liabilities		<u>51,080</u>	<u>51,346</u>
Total net assets (liabilities)		<u>51,080</u>	<u>51,346</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		50,980	51,246
Shareholders' funds		<u>51,080</u>	<u>51,346</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 January 2015

And signed on their behalf by:

S. Yeung, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 August 2013	13,853
Additions	800
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>14,653</u>
Depreciation	
At 1 August 2013	11,020
Charge for the year	908
On disposals	-
At 31 July 2014	<u>11,928</u>
Net book values	
At 31 July 2014	<u><u>2,725</u></u>
At 31 July 2013	<u><u>2,833</u></u>

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