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Company Registration No. 05905008 (England and Wales)

**ACCELERATED BUSINESS SOLUTIONS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2008**

MONDAY



\*L0Z84D9I\*

LD6	14/09/2009	6
	COMPANIES HOUSE	
LT2	28/08/2009	165
	COMPANIES HOUSE	

# ACCELERATED BUSINESS SOLUTIONS LIMITED

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# ACCELERATED BUSINESS SOLUTIONS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2008

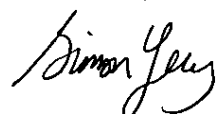
	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		7,172		8,788
<b>Current assets</b>					
Debtors		-		72,452	
Cash at bank and in hand		162,377		34,023	
		<u>162,377</u>		<u>106,475</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(76,560)</u>		<u>(33,415)</u>	
<b>Net current assets</b>			85,817		73,060
<b>Total assets less current liabilities</b>			<u>92,989</u>		<u>81,848</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			92,889		81,748
<b>Shareholders' funds</b>			<u>92,989</u>		<u>81,848</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 28 August 2009



Simon Yeung  
Director

# ACCELERATED BUSINESS SOLUTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 August 2007	11,569
Additions	775
At 31 July 2008	12,344
<b>Depreciation</b>	
At 1 August 2007	2,781
Charge for the year	2,391
At 31 July 2008	5,172
<b>Net book value</b>	
At 31 July 2008	7,172
At 31 July 2007	8,788

# ACCELERATED BUSINESS SOLUTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2008

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3	Share capital	2008 £	2007 £
	<b>Authorised</b>		
	100 Ordinary of £1 each	100	100
		<hr/>	<hr/>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary of £1 each	100	100
		<hr/>	<hr/>