

Registered Number 05904541

Abandoned Vehicle Contractor Limited

Abbreviated Accounts

31 August 2011

Abandoned Vehicle Contractor Limited

Registered Number 05904541

Company Information

Registered Office:

Rossway Retreat
Rossway Drive
Bushey
Hertfordshire
WD23 3RX

Reporting Accountants:

Keano Services Limited

17 The Larches
London
N13 5AU

Abandoned Vehicle Contractor Limited

Registered Number 05904541

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	10,419	13,975
		<u>10,419</u>	<u>13,975</u>
Current assets			
Cash at bank and in hand		612	556
Total current assets		<u>612</u>	<u>556</u>
Creditors: amounts falling due within one year		(9,202)	(16,295)
Net current assets (liabilities)		(8,590)	(15,739)
Total assets less current liabilities		<u>1,829</u>	<u>(1,764)</u>
Creditors: amounts falling due after more than one year		0	(3,831)
Total net assets (liabilities)		<u>1,829</u>	<u>(5,595)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		1,828	(5,596)
Shareholders funds		<u>1,829</u>	<u>(5,595)</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 November 2011

And signed on their behalf by:

H Malkani, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents clamping charges imposed for illegally parked vehicles. The company is not VAT registered.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Computer equipment	25% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 September 2010	-	24,850
At 31 August 2011	-	<u>24,850</u>
Depreciation		
At 01 September 2010		10,875
Charge for year	-	3,556
At 31 August 2011	-	<u>14,431</u>
Net Book Value		
At 31 August 2011		10,419

At 31 August 2010	-	<u>13,975</u>
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3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

4 **Ultimate controlling party**

H Malkani is the ultimate controlling party by virtue of his 100% interest in the share capital of the company.