

**SEARLE INSTALLATIONS LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

Maggie Taxation

11 Holtye Crescent  
Maidstone  
Kent  
ME15 7DB

**Searle Installations Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2017**

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**Searle Installations Ltd**  
**Balance Sheet**  
**As at 31 March 2017**

Registered number: 05903681

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>7</b>		15,775		15,775
Tangible Assets	<b>8</b>		7,495		10,406
			23,270		26,181
<b>CURRENT ASSETS</b>					
Debtors	<b>9</b>	9,595		10,888	
		9,595		10,888	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>10</b>	(16,093 )		(32,492 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(6,498 )		(21,604 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			16,772		4,577
<b>NET ASSETS</b>			16,772		4,577
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>11</b>		1		1
Profit and loss account			16,771		4,576
<b>SHAREHOLDERS' FUNDS</b>			16,772		4,577

**Searle Installations Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2017**

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For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mr Mark Searle**

**05/07/2017**

The notes on pages 4 to 6 form part of these financial statements.

**Searle Installations Ltd**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2017**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 April 2015	1	10,139	10,140
Profit for the year and total comprehensive income	-	21,212	21,212
Dividends paid	-	(26,775)	(26,775)
As at 31 March 2016 and 1 April 2016	1	4,576	4,577
Profit for the year and total comprehensive income	-	12,195	12,195
As at 31 March 2017	1	16,771	16,772

**Searle Installations Ltd**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 March 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20
Motor Vehicles	20
Computer Equipment	20

**1.5. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Staff Costs**

Staff costs, including directors' remuneration, were as follows:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Wages and salaries	16,326	17,616
	<u>16,326</u>	<u>17,616</u>

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

<b>2017</b>	<b>2016</b>
<u>          </u>	<u>          </u>

**Searle Installations Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**5. Interest Payable**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	666	-
	<u>666</u>	<u>-</u>

**7. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2016	30,000
As at 31 March 2017	<u>30,000</u>
<b>Amortisation</b>	
As at 1 April 2016	14,225
As at 31 March 2017	<u>14,225</u>
<b>Net Book Value</b>	
As at 31 March 2017	<u>15,775</u>
As at 1 April 2016	<u>15,775</u>

**8. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2016	980	21,687	1,499	24,166
As at 31 March 2017	<u>980</u>	<u>21,687</u>	<u>1,499</u>	<u>24,166</u>
<b>Depreciation</b>				
As at 1 April 2016	980	11,694	1,086	13,760
Provided during the period	-	2,498	413	2,911
As at 31 March 2017	<u>980</u>	<u>14,192</u>	<u>1,499</u>	<u>16,671</u>
<b>Net Book Value</b>				
As at 31 March 2017	<u>-</u>	<u>7,495</u>	<u>-</u>	<u>7,495</u>
As at 1 April 2016	<u>-</u>	<u>9,993</u>	<u>413</u>	<u>10,406</u>

**Searle Installations Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**9. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	913	913
Deferred tax current asset	8,682	9,975
	<u>9,595</u>	<u>10,888</u>

**10. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	8,221	11,221
Bank loans and overdrafts	110	1,987
Corporation tax	3,777	3,284
VAT	955	163
Accruals and deferred income	1,560	1,560
Director's loan account	1,470	14,277
	<u>16,093</u>	<u>32,492</u>

**11. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	<u>1</u>	<u>1</u>	<u>1</u>

**12. Transactions With and Loans to Directors**

Dividends paid to directors

**13. Dividends**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	<u>-</u>	<u>26,775</u>
	<u>-</u>	<u>26,775</u>

**14. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

**15. General Information**

Searle Installations Ltd Registered number 05903681 is a limited by shares company incorporated in England & Wales. The Registered Office is The Old Garage, 18 Hever Close, Maidstone, Kent, ME15 8SR.





This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.