

Company Registration No. 05903634 (England and Wales)

NATTRESS PROPERTY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

WEDNESDAY



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NATTRESS PROPERTY LIMITED

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NATTRESS PROPERTY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		1,117		327
Current assets					
Stocks		-		150,631	
Debtors		2,259		35	
Cash at bank and in hand		604		74	
		2,863		150,740	
Creditors amounts falling due within one year		(3,632)		(115,752)	
Net current (liabilities)/assets			(769)		34,988
Total assets less current liabilities			348		35,315
Capital and reserves					
Called up share capital	3		12		12
Other reserves			2		2
Profit and loss account			334		35,301
Shareholders' funds			348		35,315


For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 11 December 2013


Mr W Nattress
Director

Company Registration No 05903634

NATTRESS PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for sale of properties and building services net of VAT

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% straight line
Motor vehicles	25% straight line

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2012	15,123
Additions	1,126
	<hr/>
At 31 March 2013	16,249
	<hr/>
Depreciation	
At 1 April 2012	14,796
Charge for the year	336
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At 31 March 2013	15,132
	<hr/>
Net book value	
At 31 March 2013	1,117
	<hr/>
At 31 March 2012	327
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NATTRESS PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	12 Ordinary shares of £1 each	12	12
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Loans to directors

The following directors had interest free loans during the year. The movement on these loans are as follows

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
W Nattress - Directors loan	-	(397)	99,867	-	(98,370)	1,100
Mrs D Carr - Directors loan	-	(52,019)	79,441	-	(26,322)	1,100
		<u>(52,416)</u>	<u>179,308</u>	<u>-</u>	<u>(124,692)</u>	<u>2,200</u>