

REGISTERED COMPANY NUMBER: 05903490 (England and Wales)  
REGISTERED CHARITY NUMBER: 1121334

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2017  
for  
Open Hands Trust (Leicester)

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**Open Hands Trust (Leicester)**

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for the Year Ended 31 December 2017**

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**Open Hands Trust (Leicester)**  
**Report of the Trustees**  
**for the Year Ended 31 December 2017**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To promote for the public benefit in any part of the world the relief of sickness, poverty and financial hardship and to promote and reserve good health by the provision of funds, goods or services of any kind including through the provision of temporary accommodation, counselling and support.

The advancement of education in such ways and in such parts of the community.

The advancement of education of children both at school level and those below compulsory school age by providing safe and satisfying group play and nursery activities.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Open Hands Trust continues to support disadvantaged, vulnerable and low-income individuals and families across the city of Leicester. The Trust provides for people's most basic and immediate of needs as well as providing opportunities for individuals to grow in key skills and to be supported towards employability through skills courses, mentoring and volunteering opportunities.

In 2017, the charity's Compassion Centre and Support Centre received an average of 282 weekly visits from individuals accessing emergency food, clothing and furniture, English classes, self-esteem courses, mentoring programme and/or advice sessions.

Open Hands Trust continues to receive regular financial support from the Big Lottery Fund, Trinity Life Church, Knighton Evangelical Free Church, Avenue Community Church as well as many other local organisations and independent supporters. This year the charity gained a business sponsorship from local company Pukka Pies who will be providing an ongoing supply of pies to support its Tuesday night meal. The Trust was also successful in funding bids from The Clothworkers' Foundation and Aviva Community Fund in order to purchase two new vans to enable further expansion of its food and furniture projects.

The Trust's first social enterprise, '6 Degrees Coffee House', continues to be a success trading under the name 'Compassion In Action' (Company Number: 10587115). The business continues to prove financially profitable, has an increasingly loyal customer-base and growing positive reputation in the local community and media. All of the shop's profits will be invested into the work of Open Hands Trust.

6 Degrees will and has become a work placement for some of the participants on the Revive mentoring programme, enabling them to gain employability skills and experience.

**FINANCIAL REVIEW**

Over the last year our income remained consistent compared to the previous year. We received a generous donation from Trinity Life Church of £5,000. We are extremely grateful for their generosity and especially for their continued support during the year.

**FUTURE PLANS**

Over the next 12 months Open Hands Trust aims:

To strengthen future sustainability for the charity's services through fundraising, partnerships, corporate sponsorships and sales

To equip and empower the charity's dependent service users to progress towards independence

To develop and outwork the next stage of vision for the Trust

We are grateful to the charity's staff, volunteers, donors and supporters who enable the Trust to make such a positive difference to the lives of those it serves.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Open Hands Trust (Leicester)**

**Report of the Trustees**  
**for the Year Ended 31 December 2017**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is incorporated as a company limited by guarantee and is governed by the company's Memorandum and Articles of Association.

At the first Annual General Meeting all of the directors will retire, in future one third of the trustees retire by rotation of longest serving. Appointment of new trustees can be from retiring trustees or individuals showing an interest in the work of the charity, who are willing to serve and have appropriate gifts.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
05903490 (England and Wales)

**Registered Charity number**  
1121334

**Registered office**  
53 Upper Tichborne Street  
Highfields  
Leicester  
LE2 1GL

**Trustees**

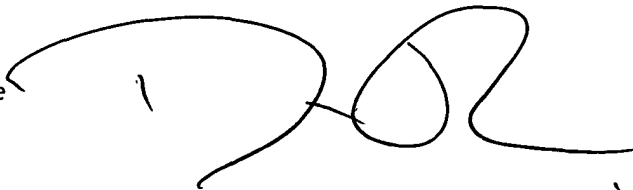
Mr D H Bennett  
Rev S E Hind  
Rev D Hind  
Mr C Jewitt  
Rev B C Niblock  
Mr A R White

Minister Of Religion  
Church Leader  
Minister Of Religion  
HR Manager  
Minister Of Religion  
Director

**Company Secretary**  
Mrs C E O'Connell

Approved by order of the board of trustees on 30 MAY 2018 and signed on its behalf by:

Rev D Hind - Trustee



**Independent Examiner's Report to the Trustees of  
Open Hands Trust (Leicester)**

**Independent examiner's report to the trustees of Open Hands Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2017.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

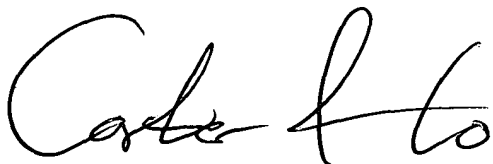
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of F.M.A.A.T which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Justin Carter  
F.M.A.A.T  
Carter & Co  
19 Warren Park Way  
Enderby  
Leicester  
LE19 4SA

30 May 2018

**Open Hands Trust (Leicester)**

**Statement of Financial Activities**  
**for the Year Ended 31 December 2017**

		Unrestricted fund £	Restricted fund £	31.12.17 Total funds £	31.12.16 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		47,980	-	47,980	55,945
Gift aid		486	-	486	951
Investment income	2	8	-	8	8
Grants		92,763	27,500	120,263	95,323
<b>Incoming resources from charitable</b>					
<b>Activities:</b>					
Hand in Hand Pre-School		-	134,822	134,822	105,979
6 Degrees		91,616	-	91,616	70,872
<b>Total</b>		<b>232,853</b>	<b>162,322</b>	<b>395,175</b>	<b>329,078</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Hand in Hand Pre-School		-	126,868	126,868	107,150
6 Degrees		88,948	-	88,948	84,442
Compassion Centre		35,104	-	35,104	45,599
Activities		50	-	50	115
Grant expenditure		92,745	4,839	97,584	95,181
Support & Governance costs		12,469	8,022	20,491	9,107
<b>Total</b>		<b>229,316</b>	<b>139,729</b>	<b>369,045</b>	<b>341,594</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>3,537</b>	<b>22,593</b>	<b>26,130</b>	<b>(12,516)</b>
<b>Transfers between funds</b>	12	<b>(4,310)</b>	<b>4,310</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(773)</b>	<b>26,903</b>	<b>26,130</b>	<b>(12,516)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>7,644</b>	<b>39,982</b>	<b>47,626</b>	<b>60,142</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>6,871</b>	<b>66,885</b>	<b>73,756</b>	<b>47,626</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**Open Hands Trust (Leicester)**

**Balance Sheet**  
**At 31 December 2017**

		Unrestricted fund	Restricted fund	31.12.17 Total funds	31.12.16 Total funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	7	16,461	21,447	37,908	9,287
Investments	8	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>
		16,462	21,447	37,909	9,287
<b>CURRENT ASSETS</b>					
Stocks	9	-	-	-	2,683
Debtors	10	27,906	-	27,906	488
Cash at bank and in hand		<u>17,204</u>	<u>46,139</u>	<u>63,343</u>	<u>64,549</u>
		45,110	46,139	91,249	67,720
<b>CREDITORS</b>					
Amounts falling due within one year	11	(54,701)	(701)	(55,402)	(29,381)
<b>NET CURRENT ASSETS</b>		<u>(9,591)</u>	<u>45,438</u>	<u>35,847</u>	<u>38,339</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,871</u>	<u>66,885</u>	<u>73,756</u>	<u>47,626</u>
<b>NET ASSETS</b>		<u>6,871</u>	<u>66,885</u>	<u>73,756</u>	<u>47,626</u>
<b>FUNDS</b>	12				
Unrestricted funds				6,871	7,644
Restricted funds				<u>66,885</u>	<u>39,982</u>
<b>TOTAL FUNDS</b>				<u>73,756</u>	<u>47,626</u>

The notes form part of these financial statements

Open Hands Trust (Leicester)

Balance Sheet - continued  
At 31 December 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

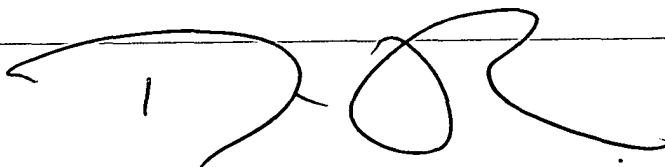
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on ..... 30 May 2018 ..... and were signed on its behalf by:

Rev D Hind -Trustee



Rev B C Niblock -Trustee



The notes form part of these financial statements



**Open Hands Trust (Leicester)**

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2017**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	31.12.17	31.12.16
	£	£
Bank account interest	<u>8</u>	<u>8</u>

Open Hands Trust (Leicester)

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

**3. NET INCOME/(EXPENDITURE)**

Net income /(expenditure) is stated after charging/(crediting):

	31.12.17	31.12.16
	£	£
Depreciation - owned assets	<u>12,452</u>	<u>6,763</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2017 nor for the year ended 31 December 2016.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2017 nor for the year ended 31 December 2016.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

31.12.17	31.12.16
<u>26</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	55,945	-	55,945
Gift aid	951	-	951
Investment income	8	-	8
Grants	94,823	500	95,323
<b>Incoming resources from charitable Activities</b>			
Hand in Hand Pre-School	-	105,979	105,979
6 Degrees	70,872	-	70,872
<b>Total</b>	<u>222,599</u>	<u>106,479</u>	<u>329,078</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Hand in Hand Pre-School	-	107,150	107,150
6 Degrees	84,442	-	84,442
Compassion Centre	45,599	-	45,599
Activities	115	-	115
Grant expenditure	95,181	-	95,181
Governance costs	<u>6,088</u>	<u>3,019</u>	<u>9,107</u>
<b>Total</b>	<u>231,425</u>	<u>110,169</u>	<u>341,594</u>
<b>NET INCOME/(EXPENDITURE)</b>	(8,826)	(3,690)	(12,516)
<b>Transfers between funds</b>	-	-	-
<b>Net movement in funds</b>	(8,826)	(3,690)	(12,516)

**Open Hands Trust (Leicester)**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2017**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	16,470	43,672	60,142
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>7,644</u>	<u>39,982</u>	<u>47,626</u>

**7. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2017	18,148	8,902	-	27,050
Additions	<u>16,280</u>	<u>2,132</u>	<u>22,661</u>	<u>41,073</u>
At 31 December 2017	<u>34,428</u>	<u>11,034</u>	<u>22,661</u>	<u>68,123</u>
<b>DEPRECIATION</b>				
At 1 January 2017	15,537	2,226	-	17,763
Charge for year	<u>4,030</u>	<u>2,757</u>	<u>5,665</u>	<u>12,452</u>
At 31 December 2017	<u>19,567</u>	<u>4,983</u>	<u>5,665</u>	<u>30,215</u>
<b>NET BOOK VALUE</b>				
At 31 December 2017	<u>14,861</u>	<u>6,051</u>	<u>16,996</u>	<u>37,908</u>
At 31 December 2016	<u>2,611</u>	<u>6,676</u>	<u>-</u>	<u>9,287</u>

**8. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
Additions	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>1</u>
At 31 December 2016	<u>-</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Open Hands Trust (Leicester)

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

**8. FIXED ASSET INVESTMENTS - continued**

Compassion in Action Leicester Limited  
Registered office: United Kingdom  
Nature of business: Trading activities

Class of share:	%
Ordinary	holding 100

**9. STOCKS**

	31.12.17	31.12.16
	£	£
Stocks	<u>-</u>	<u>2,683</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Other debtors	18,091	68
Prepayments	<u>9,815</u>	<u>420</u>
	<u>27,906</u>	<u>488</u>

Other debtors includes a gift aid obligation from it's subsidiary company, namely Compassion in Action Limited amounting to £9,085 (2016 - £Nil), Leicester City Council rates refund for the coffee shop amounting to £1,994 (2016 - £Nil), a Lottery grant amounting to £1,365 (2016 - £Nil), loans with Compassion in Action Limited amounting to £5,454 (2016 - £Nil) and Trinity Life Church amounting to £Nil (2016 - £23), a pension debtor amounting to £80 (2016 - £Nil) and gift aid claims amounting to £113 (2016 - £45).

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Trade creditors	12,529	2,916
Social security and other taxes	1,548	1,517
Other creditors	40,365	24,012
Accrued expenses	<u>960</u>	<u>936</u>
	<u>55,402</u>	<u>29,381</u>

**Open Hands Trust (Leicester)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2017**

**12. MOVEMENT IN FUNDS**

	At 1.1.17 £	Net movement in funds £	Transfers between funds £	At 31.12.17 £
<b>Unrestricted funds</b>				
General fund	7,644	3,537	(4,310)	6,871
<b>Restricted funds</b>				
Restricted fund	39,982	22,593	4,310	66,885
<b>TOTAL FUNDS</b>	<u>47,626</u>	<u>26,130</u>	<u>-</u>	<u>73,756</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	232,853	(229,316)	3,537
<b>Restricted funds</b>			
Restricted fund	162,322	(139,729)	22,593
<b>TOTAL FUNDS</b>	<u>395,175</u>	<u>(369,045)</u>	<u>26,130</u>

**Comparatives for movement in funds**

	At 1.1.16 £	Net movement in funds £	Transfers between funds £	At 31.12.16 £
<b>Unrestricted Funds</b>				
General fund	16,470	(8,826)	-	7,644
<b>Restricted Funds</b>				
Restricted fund	43,672	(3,690)	-	39,982
<b>TOTAL FUNDS</b>	<u>60,142</u>	<u>(12,516)</u>	<u>-</u>	<u>47,626</u>

**Open Hands Trust (Leicester)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2017**

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	222,599	(231,425)	(8,826)
<b>Restricted funds</b>			
Restricted fund	106,479	(110,169)	(3,690)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>329,078</u>	<u>(341,594)</u>	<u>(12,516)</u>

**13. RELATED PARTY DISCLOSURES**

Three of the trustees also serve on Trinity Life Church (Registered Charity No. 1051884) and during the year Open Hands Trust (Leicester) received a £5,000 donation from this charity.

Open Hands Trust (Leicester)

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

**14. TRADING RESULTS OF SUBSIDIARY**

The wholly owned trading subsidiary Compassion in Action Leicester Limited (company number 10587115) pays all of its profits to the charity under the gift aid scheme. Compassion in Action Leicester Limited has been formed for the purpose of putting on meetings/gathering place and for other general trading purposes.

A summary of the trading results of Compassion in Action Leicester Limited is shown below.

	2017 £	2016 £
Turnover	53,510	-
Cost of sales	<u>(34,212)</u>	<u>-</u>
<b>Gross Profit</b>	<b>19,298</b>	<b>-</b>
Administrative expenses	<u>(10,213)</u>	<u>-</u>
<b>Operating Profit</b>	<b>9,085</b>	<b>-</b>
Gift aid obligation	<u>(9,085)</u>	<u>-</u>
<b>Profit before taxation</b>	<b>-</b>	<b>-</b>
Tax on profit	-	-
<b>Profit for the financial period</b>	<u><u>-</u></u>	<u><u>-</u></u>

The assets and liabilities of the subsidiary were:

Current assets	24,681	-
Current liabilities	<u>(24,680)</u>	<u>-</u>
<b>Total net assets</b>	<u><u>1</u></u>	<u><u>-</u></u>

**Open Hands Trust (Leicester)**

**Reconciliation of Income and Expenditure  
for the Year Ended 31 December 2016**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies		329,070	-	329,070
Investment income		<u>8</u>	<u>-</u>	<u>8</u>
<b>Total</b>		329,078	-	329,078
<b>EXPENDITURE ON</b>				
Raising funds		6,763	-	6,763
Charitable activities		<u>334,831</u>	<u>-</u>	<u>334,831</u>
<b>Total</b>		341,594	-	341,594
<b>NET INCOME/(EXPENDITURE)</b>		<u>(12,516)</u>	<u>-</u>	<u>(12,516)</u>



**Open Hands Trust (Leicester)**

**Reconciliation of Funds**  
**At 1 January 2016**  
**(Date of Transition to FRS 102)**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>FIXED ASSETS</b>				
Tangible assets		<u>6,732</u>	-	<u>6,732</u>
		6,732	-	6,732
<b>CURRENT ASSETS</b>				
Stocks		-	-	-
Debtors		2,409	-	2,409
Cash at bank and in hand		<u>72,995</u>	-	<u>72,995</u>
		75,404	-	75,404
<b>CREDITORS</b>				
Amounts falling due within one year		(21,994)	-	(21,994)
		<u>53,410</u>	-	<u>53,410</u>
<b>NET CURRENT ASSETS</b>				
		60,142	-	60,142
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				
		<u>60,142</u>	-	<u>60,142</u>
<b>FUNDS</b>				
Unrestricted & restricted funds		<u>60,142</u>	-	<u>60,142</u>
<b>TOTAL FUNDS</b>		<u>60,142</u>	-	<u>60,142</u>

**Open Hands Trust (Leicester)**

**Reconciliation of Funds**  
**At 31 December 2016**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>FIXED ASSETS</b>				
Tangible assets		9,287	-	9,287
<b>CURRENT ASSETS</b>				
Stocks		2,683	-	2,683
Debtors		488	-	488
Cash at bank and in hand		<u>64,549</u>	-	<u>64,549</u>
		67,720	-	67,720
<b>CREDITORS</b>				
Amounts falling due within one year		(29,381)	-	(29,381)
<b>NET CURRENT ASSETS</b>		<u>38,339</u>	-	<u>38,339</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>47,626</u>	-	<u>47,626</u>
<b>NET ASSETS</b>		<u>47,626</u>	-	<u>47,626</u>
<b>FUNDS</b>				
Unrestricted & restricted funds		<u>47,626</u>	-	<u>47,626</u>
<b>TOTAL FUNDS</b>		<u>47,626</u>	-	<u>47,626</u>

Open Hands Trust (Leicester)

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2017

	31.12.17 £	31.12.16 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Givings	47,980	55,945
Hand in Hand pre-school	134,822	105,979
Gift aid	486	951
6 Degrees coffee shop	91,616	70,872
Grants	120,263	95,323
	<hr/>	<hr/>
	395,167	329,070
<b>Investment income</b>		
Bank account interest	8	8
	<hr/>	<hr/>
<b>Total incoming resources</b>	395,175	329,078
 <b>Charitable activities</b>		
 <b>Hand in Hand</b>		
Staff salaries	92,228	74,876
Small furniture & repairs	6,727	4,087
Catering costs	800	534
Crafts & resources	3,393	2,230
Rent	15,000	15,000
Insurance	1,375	1,310
Toys & books	428	3,367
Sundries	2,138	2,593
Stationery, postage & telephone	628	1,188
Staff costs	4,091	1,046
Grants	-	695
Marketing	60	224
	<hr/>	<hr/>
	126,868	107,150
 <b>Compassion Centre</b>		
Rent		
Light & heat	25,106	35,000
Insurance	5,335	6,096
Repairs & renewals	606	176
Van costs	998	3,576
	3,059	751
	<hr/>	<hr/>
	35,104	45,599
 <b>Activities</b>		
Activities	50	115
Grants	97,584	95,181
6 Degrees	88,948	84,442
	<hr/>	<hr/>
	186,582	179,738

This page does not form part of the statutory financial statements

**Open Hands Trust (Leicester)**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2017**

	31.12.17 £	31.12.16 £
<b>Support costs</b>		
Sundries	4,335	1,272
Stationery, postage & telephone	93	82
Depreciation	12,453	6,762
<b>Governance costs</b>		
Professional fees	<u>3,610</u>	<u>991</u>
	<u>20,491</u>	<u>9,107</u>
<b>Total resources expended</b>	369,045	341,594
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	<u>26,130</u>	<u>(12,516)</u>

This page does not form part of the statutory financial statements