

Company Number 05903123

**6 FARNAN ROAD FREEHOLD LIMITED**  
**REPORT AND ACCOUNTS**  
**FOR THE PERIOD ENDED**  
**31 AUGUST 2007**

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**DIRECTORS' REPORT FOR THE PERIOD ENDED 31 AUGUST 2007**

The directors have pleasure in presenting their report and the unaudited accounts of the company for the period ended 31 August 2007

**INCORPORATION AND PRINCIPAL ACTIVITIES**

The Company was incorporated on 11 August 2006. The principal activity of the Company during the period was to acquire the Freehold of the residential property known as 6 Farnan Road, London SW16 2EX for the mutual benefit of the Leaseholders

**THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY**

The directors who served the company during the period were as follows

C Tracy (Appointed 24 8 06)	F Castro (Appointed 24 8 06)
C E Rowan (Appointed 24 8 06, Resigned 13 7 07)	K S Freeman (Appointed 13.7 07)

Each Director holds one Share of £10

The directors had no beneficial interest in any significant contract with the company

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Signed by order of the directors



**CHARLOTTE TRACY**  
**Company Secretary**

Registered office  
2 Castle Business Village  
Station Road, Hampton  
Middlesex TW12 2BX

3 June 2008

**6 FARNAN ROAD FREEHOLD LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 31 AUGUST 2007**

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**Note**

**TURNOVER**

Contribution to Administration Costs	1,500
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**EXPENDITURE**

Maintenance & Administrative Costs	7	2,024
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<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	(524)
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Tax on Ordinary Activities	6	-
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<b>RETAINED LOSS FOR THE YEAR TO BE RECOVERED FROM LEASEHOLDERS</b>	<b>(£524)</b>
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**The notes on pages 4 and 5 form part of these accounts.**

## BALANCE SHEET AS AT 31 AUGUST 2007

	Note	
<b>FIXED ASSETS</b>		
<b>TANGIBLE ASSETS</b>		
Freehold Interest in 6 Farnan Road, London SW16 2EX acquired in the year, subject to 99 year leases from 24 6 1988		
At cost		6,395
<b>CURRENT ASSETS</b>		
Debtors	2	524
<b>CREDITORS: Amounts falling due within one year</b>	3	524
<b>NET CURRENT ASSETS</b>		-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		6,395
<b>CREDITORS Amounts falling due after more than one year</b>	4	6,365
		£30
<b>CAPITAL AND RESERVES</b>		
Called-up share capital	5	30
<b>SHAREHOLDERS' FUNDS</b>		£30

The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 August 2007

The Members have not required the Company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The Directors acknowledge their responsibilities for

- (a) ensuring that the Company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)



CHARLOTTE TRACY - DIRECTOR

3 June 2008

## NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2007

## 1. ACCOUNTING POLICIES

**Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

## 2. DEBTORS

Excess of Expenditure over Contributions recoverable from Leaseholders	£524
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## 3. CREDITORS: Amounts falling due within one year

Contributions from Leaseholders	94
Accountancy Fee	411
Bank Overdrawn Balance	19
	=====
	£524
	=====

## 4. CREDITORS: Amounts falling due after more than one year

Contributions from Leaseholders towards purchase of Freehold	£6,365
	=====

Contributions are interest free and only repayable if funds become available

## 5. SHARE CAPITAL

**Authorised share capital:**

3 Ordinary shares of £10 each	£30
	=====

**Allotted, called up and fully paid:**

	No	£
Ordinary shares of £10 each	3	30
	=====	=====

**NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2007  
(continued)****6. TAXATION**

No Corporation Tax is payable on the results for the period

**7. MAINTENANCE & ADMINISTRATIVE COSTS**

Insurance	552
Repairs	754
Accountancy Fees	411
Other Expenses	307
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	£2,024
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**8. GOING CONCERN**

The Directors are of the opinion that it is appropriate to prepare these Accounts on the going concern basis as the loans from Leaseholders referred to in note 4 are only repayable at the discretion of the Directors out of the available funds of the Company