

WU07

Notice of progress report in a winding-up by the court



Companies House

TUESDAY



A8XMKBN

A11 28/01/2020 #261
COMPANIES HOUSE

1 Company details

Company number 0 5 9 0 2 9 9 8

Company name in full KSB Plumbing & Heating Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ashleigh William

Surname Fletcher

3 Liquidator's address

Building name/number 3rd Floor Westfield House

Street 60 Charter Row

Post town Sheffield

County/Region South Yorkshire

Postcode S 1 3 F Z

Country

4 Liquidator's name

Full forename(s) Joanne Louise

Surname Hammond

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 3rd Floor Westfield House

Street 60 Charter Row

Post town Sheffield

County/Region South Yorkshire

Postcode S 1 3 F Z

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6	Period of progress report																
From date	d	1	d	1	m	1	m	2	y	2	y	0	y	1	y	8	
To date	d	1	d	0	m	1	m	2	y	2	y	0	y	1	y	9	
7	Progress report																
	<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date																
Liquidator's signature	Signature X												X				
Signature date	d	2	d	7	m	0	m	1	y	2	y	0	y	2	y	0	

WU07

Notice of progress report in a winding-up by the court



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Adele Hazlehurst				
Company name	Begbies Traynor (SY) LLP				
Address	3rd Floor Westfield House				
60 Charter Row					
Post town	Sheffield				
County/Region	South Yorkshire				
Postcode	S	1		3	F Z
Country					
DX					
Telephone	0114 2755033				



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

KSB Plumbing & Heating Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 11/12/2018 To 10/12/2019 £	From 11/12/2015 To 10/12/2019 £
	ASSET REALISATIONS		
27,000.00	Cash at Bank	NIL	27,613.59
	Deposit on Creditors Petition	NIL	1,250.00
10,301.00	Factoring Surplus - Ultimate	NIL	10,301.31
	Insolvency Service Account Interest	32.59	94.99
		<u>32.59</u>	<u>39,259.89</u>
	COST OF REALISATIONS		
	Bank Charges	88.00	352.00
	Corporation Tax	6.52	19.00
	Department of Trade Fees	639.56	8,145.27
	Disbursements	9.12	30.84
	DTI Cheque Fees	4.40	11.00
	Legal Fees	NIL	883.50
	O.R. Debit Balance	NIL	2,400.00
	Office Holders Fees	8,750.00	22,450.00
	Petitioners Costs	1,398.60	4,218.60
	Specific Bond	NIL	98.00
	Statutory Advertising	NIL	73.74
		<u>(10,896.20)</u>	<u>(38,681.95)</u>
	UNSECURED CREDITORS		
(171,802.00)	Trade & Expense Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(134,601.00)</u>		<u>(10,863.61)</u>	<u>577.94</u>
	REPRESENTED BY		
	Insolvency Services A/C		127.94
	VAT Receivable		450.00
			<u>577.94</u>

**KSB Plumbing & Heating Limited
(In Compulsory Liquidation)**

County Court at Gloucester and Cheltenham
No. 183 of 2015

Progress report

Period: 11 December 2018 to 10 December 2019

Important Notice

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- ☐ Interpretation
- ☐ Company information
- ☐ Details of appointment of Joint Liquidators
- ☐ Progress during the period covered by this report
- ☐ Estimated outcome for creditors
- ☐ Remuneration and disbursements
- ☐ Joint Liquidators' expenses
- ☐ Assets that remain to be realised and work that remains to be done
- ☐ Creditors' rights
- ☐ Conclusion
- ☐ Appendices
 - 1. Account of receipts and payments
 - 2. Time costs and disbursements
 - 3. Statement of Joint Liquidators' expenses

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	KSB Plumbing & Heating Limited (In Compulsory Liquidation)
"the liquidation"	The appointment of Joint Liquidators by the Secretary of State pursuant to Section 137 of the Act on 11 December 2015.
"the liquidators", "we", "our" and "us"	Ashleigh William Fletcher and Joanne Louise Hammond of Begbies Traynor (SY) LLP, 3 rd Floor, Westfield House, 60 Charter Row, Sheffield, S1 3FZ
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):	KSB Plumbing & Heating Limited
Company registered number:	05902998
Company registered office:	3 rd Floor, Westfield House, 60 Charter Row, Sheffield, S1 3FZ
Former trading address:	Unit 6, Speculation Road, Forest Vale Industrial Estate, Cinderford, Gloucs, GL14 2YD

3. DETAILS OF APPOINTMENT OF JOINT LIQUIDATORS

Date of winding up order:	28 September 2015
Date of Liquidators' appointment:	11 December 2015
Changes in liquidator (if any):	None

4. PROGRESS DURING THE PERIOD COVERED BY THIS REPORT

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 11 December 2018 to 10 December 2019, which includes a comparison with the Statement of Affairs submitted by the director to the Official Receiver.

Receipts

Bank Interest

All funds realised in the Liquidation are deposited in an account held with The Insolvency Service and bank interest has been received on such funds amounting to £32.59.

Payments

Cheque Fees

The Insolvency Service charge a fee of £1.10 on the issue of each cheque drawn from the account. During the period covered by this report, cheques fees totalling £4.40 have been discharged.

Ad Valorem Fees

The Insolvency Service charge a fee on all monies deposited with them. The fee charged is a sliding scale percentage based on the amount of money paid into the account. The fees for the period covered by this report amount to £639.56.

Petitioners Costs

A further payment of £1,398.60 was paid to the petitioning creditors solicitors in settlement of the petition costs in this matter.

Joint Liquidators' Remuneration

During the period covered by this report, we have drawn remuneration totalling £8,750 plus VAT which is in line with the resolutions obtained from creditors.

Joint Liquidators' Disbursements

During the period covered by this report, we have drawn disbursements totalling £9.12 and details are provided later in this report.

Corporation Tax

We are obliged to pay corporation tax on any bank interest received in the estate and the tax paid during the period covered by this report amounts to £6.52.

Bank Charges

The Insolvency Service charge a quarterly fee of £22 for any account held with them. Bank charges totalling £88.00 have been incurred during the reporting period.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment. The details below relate to the work undertaken in the period of the report only. Our previous reports contain the costs of the work undertaken since our appointment.

General case administration and planning

We are required to maintain records to demonstrate how the liquidation is administered and to document the reasons for any decisions that materially affect the case.

We are also required to report annually to creditors on the progress made in the liquidation during the previous 12 month period.

Effective case management and planning benefits the creditors as it ensures that the liquidation is progressed in a strategic manner. Extracting and maintaining relevant information enables us to perform our duties correctly and efficient planning will ensure all assets are realised for the benefit of the creditors.

Compliance with the Insolvency Act, Rules and best practice

We are required to carry out regular reviews and up-date our case strategy to ensure that all matters are progressed satisfactorily. We are also required to review the level of our bond to ensure that it is in line with the value of the company's assets.

We maintain a bank account with The Insolvency Service which requires reconciling on a regular basis.

Whilst there is no direct financial benefit to creditors in us undertaking these duties, creditors will benefit from the information they will receive as a result. The aim of these statutory and best practice requirements is to ensure that creditors are kept informed of the liquidation proceedings and are able to effectively participate in proceedings should they wish to do so.

Investigations

Our investigations in this matter have been completed and no time has been spent under this heading during the period covered by this report.

Realisation of assets

The realisations made in this matter are referred to above.

Trading

No trading has taken place by the Joint Liquidators.

Dealing with all creditors' claims (including employees), correspondence and distributions

We have provided creditors with an annual report advising of the progress made in the liquidation estate and have dealt with any queries raised by the creditors.

Corresponding with creditors and dealing with any queries will benefit the creditors by helping them understand the process and allow them to engage in it.

Other matters which includes meetings, tax, litigation, pensions and travel

As previously advised, HLW Keeble Hawson LLP, were instructed to provide their advice on the potential claim against Lloyds Bank plc.

The solicitors were of the opinion that the retaining of the funds by the Bank was a disposition of the company's property and could be recovered in full by the Joint Liquidators unless the Bank had obtained an Order of the Court ratifying the transactions. However, they advised that it was doubtful that they Bank would be successful in obtaining such an Order as this would have the effect of putting them in a better position than all other creditors of the company.

The solicitors suggested that a letter before action be issued to the Bank and in the event that the Bank refused to pay over the monies, then legal proceedings should be issued. Consequently the solicitors subsequently entered into communication with the Bank and were eventually successful in reclaiming the funds in their possession, amounting to £27,613.59.

Following receipt of the monies from the Bank, the solicitors were instructed to discharge their outstanding fees and to pay the balance into the Liquidation estate.

We have also been required to deal with the completion of VAT forms to enable us to reclaim any VAT that has been incurred during the course of the liquidation.

5. ESTIMATED OUTCOME FOR CREDITORS

The sums owed to creditors at the date of appointment (based upon the information detailed in the Statement of Affairs submitted by the director to the Official Receiver) are as follows:

Secured creditors

The company operated a factoring agreement with Ultimate Construction Finance Limited and a charge was created and registered at Companies House on 6 September 2013.

As at the date of our appointment, the amount due under the factoring agreement had been discharged in full.

Preferential creditors

One preferential claim has been received from The National Insurance Fund in the sum of £1,024.71.

Unsecured creditors

We have received claims from unsecured creditors totalling £40,493.44.

On the basis of realisations to date and estimated future realisations, we estimate an outcome for each class of the Company's creditors as follows:

Secured creditors

There are no monies due to the secured creditor.

Preferential creditors

Due to the costs of the liquidation being higher than anticipated, it is now not anticipated that a dividend will be paid to the preferential creditors in this matter.

Unsecured creditors

It has now been established that after discharging the costs of the Liquidation, the surplus funds will be insufficient to enable a dividend to be declared to the unsecured creditors as they will be used to discharge the closing costs in this matter.

6. REMUNERATION & DISBURSEMENTS

Remuneration

Our remuneration has been fixed by creditors by way of a resolution by correspondence with reference to the time properly given by us (as Joint Liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (SY) LLP in attending to matters arising in the winding up as set out in our fees estimate dated 9 February 2016 in the sum of £14,393.99.

A further increase in the fees estimated was obtained from creditors in the sum of £9,492.50, bringing the total fees estimate to £23,886.49.

Our time costs for the period from 11 December 2018 to 10 December 2019 amount to £6,253 which represents 19.9 hours at an average rate of £314.22 per hour. During this period, we have drawn remuneration amounting to £8,750 plus VAT.

Our overall time costs since the date of our appointment amount to £24,898.50 against which we have drawn total remuneration amounting to £22,450. Creditors will note that the fees drawn have not exceeded the fees estimates as referred to above in the total sum of £23,886.49.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- ☐ Time Costs Analysis for the period 11 December 2018 to 10 December 2019;
- ☐ Cumulative Time Costs Analysis for the period 11 December 2015 to 10 December 2019; and
- ☐ Begbies Traynor (SY) LLP's charging policy.

Time Costs Analysis

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type.

Please note that the analysis provides details of the work undertaken by us and our staff following our appointment only.

Category 2 Disbursements

In accordance with the approval obtained from creditors by way of a resolution by correspondence, the following Category 2 disbursements have been incurred during the period covered by this report in accordance with our firm's policy, a copy of which is at Appendix 2.

Other amounts paid or payable to the office holder's firm	
Type and purpose	Amount £
Postage	9.12
Total	9.12

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2015' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. JOINT LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3.

Expenses actually incurred compared to those that were anticipated

Creditors will recall from our circular dated 9 February 2016 that we provided an estimate of the expenses that we believed that we would incur during the course of the liquidation. We would confirm that the estimate has not been exceeded.

8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?

General case administration and planning

We will continue to complete works that are required to maintain the Liquidation. This will include the periodic review of our files and the Liquidation strategy to ensure compliance with our statutory requirements and to ensure that sufficient case progression is being made. These reviews are also aimed to highlight any changes which are required to the strategy we are pursuing.

Effective case management and planning benefits the creditors as it ensures that the Liquidation is progressed in a strategic manner. Extracting and maintaining relevant information enables us to perform our duties correctly and efficient planning will ensure all assets are realised for the benefit of the creditors.

Compliance with the Insolvency Act, Rules and best practice

The Insolvency Act and Rules requires us to produce progress reports to the creditors on an annual basis, as well as produce a final report once the case has been completed. A final report to creditors will be prepared shortly and circulated to all known creditors to enable us to bring the liquidation to a conclusion.

We are also required to ensure that the case is adequately bonded.

Whilst there is no direct financial benefit to creditors in us undertaking these duties, creditors will benefit from the information they will receive as a result. The aim of these statutory and best practice requirements is to ensure that creditors are kept informed of the Liquidation proceedings and are able to effectively participate in proceedings should they wish to do so.

Investigations

Our investigations have now been completed.

Realisation of assets

It is not anticipated that any further realisations will be made in this matter.

Trading

No trading will take place by the Joint Liquidators.

Dealing with all creditors' claims (including employees), correspondence and distributions

We will continue to liaise with the company's creditors and respond to any queries which are raised in a timely manner.

The work undertaken does not directly financially benefit the creditors but corresponding with creditors and dealing with any queries will benefit creditors by helping them understand the process allowing them to be engaged in it.

Other matters which includes meetings, tax, litigation, pensions and travel

It is not anticipated that any further work will be required under this heading.

Expenses

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above are as set out in the estimate of anticipated expenses sent to creditors on 9 February 2016 which included all of the expenses that we anticipate that we will incur throughout the liquidation.

9. CREDITORS' RIGHTS

Right to request further information

Pursuant to Rule 4.49E of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to court

Pursuant to Rule 4.131 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may within 8 weeks of receipt of this progress report make an application to court on the grounds that the remuneration charged or the expenses

incurred during the period of this progress report are excessive or, in relation to the basis fixed for our remuneration, inappropriate.

10. OTHER RELEVANT INFORMATION

Investigations

You may be aware that a Liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. We can confirm that we have discharged our duties in this respect.

Connected Party Transactions

We have now been made aware of any sales of the company's assets to a connected party.

Use of personal information

Please note that in the course of discharging our statutory duties as Joint Liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

11. CONCLUSION

We are now in a position where we can close this matter and a final report will be issued to creditors in the next few weeks.



Ashleigh William Fletcher
Joint Liquidator

Dated: 27 January 2020

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 11 December 2018 to 10 December 2019

KSB Plumbing & Heating Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 11/12/2015 To 10/12/2018 (£)	From 11/12/2018 To 10/12/2019 (£)	Total (£)
Cash at Bank	27,000.00	27,613.59	0.00	27,613.59
Insolvency Service Account Interest		62.40	32.59	94.99
Factoring Surplus - Ultimate	10,301.00	10,301.31	0.00	10,301.31
Deposit on Creditors Petition		1,250.00	0.00	1,250.00
		39,227.30	32.59	39,259.89

PAYMENTS

O.R. Debit Balance		2,400.00	0.00	2,400.00
DTI Cheque Fees		6.60	4.40	11.00
Department of Trade Fees		7,505.71	639.56	8,145.27
Petitioners Costs		2,820.00	1,398.60	4,218.60
Specific Bond		98.00	0.00	98.00
Office Holders Fees		13,700.00	8,750.00	22,450.00
Disbursements		21.72	9.12	30.84
Legal Fees		883.50	0.00	883.50
Corporation Tax		12.48	6.52	19.00
Statutory Advertising		73.74	0.00	73.74
Bank Charges		264.00	88.00	352.00
Trade & Expense Creditors	(171,802.00)	0.00	0.00	0.00
Ordinary Shareholders	(100.00)	0.00	0.00	0.00
		27,785.75	10,896.20	38,681.95

Net Receipts/(Payments)		11,441.55	(10,863.61)	577.94
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MADE UP AS FOLLOWS

Insolvency Services A/C		8,505.75	(8,377.81)	127.94
VAT Receivable / (Payable)		2,935.80	(2,485.80)	450.00
		11,441.55	(10,863.61)	577.94

TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (SY) LLP's charging policy;
- b. Time Costs Analysis for the period from 11 December 2018 to 10 December 2019;
- c. Cumulative Time Costs Analysis for the period 11 December 2015 to 10 December 2019.

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance² indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- ❑ *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates ;
- Postage.

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

² Ibid 1

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*.

- Telephone and facsimile
- Printing and photocopying
- Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Sheffield office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour)
	1 December 2018 – until further notice
Partner	495
Director	445
Senior Manager	395
Manager	345
Assistant Manager	250
Senior Administrator	225
Administrator	175
Junior Administrator	140
Support	140

Prior to 1 December 2018, the following rates applied:

Grade of staff	Charge-out Rate (£ per hour)
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Trainee Administrator	110
Support	60 - 110

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

SIP9 KSB Plumbing & Heating Limited - Winding Up Compulsory - 91KS007.WUC : Time Costs Analysis From 11/12/2018 To 10/12/2019

Staff Grade	Consultant/Partner	Director	Snr Mgr	Mgr	Analyst - Forensic	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	0.3	0.2		1.3						1.8	688.00	381.11
Administration	0.4	1.1		6.6					0.6	8.7	3,048.50	352.40
Total for General Case Administration and Planning:	0.7	1.3		7.9					0.6	10.5	3,734.50	355.67
Compliance with the Insolvency Act, Rules and best practice												0.00
Appointment												0.00
Banking and Bonding	0.1	0.2		1.4					2.5	4.2	971.50	231.31
Case Closure												0.00
Statutory reporting and statement of affairs		0.4		3.1					0.6	4.1	1,331.50	324.76
Total for Compliance with the Insolvency Act, Rules and best practice:	0.1	0.6		4.5					3.1	8.3	2,303.00	277.47
Investigations												0.00
CCDA and investigations												0.00
Total for investigations:												0.00
Realisation of assets												0.00
Debt collection												0.00
Property, business and asset sales												0.00
Retention of Title/Third party assets												0.00
Total for Realisation of assets:												0.00
Trading												0.00
Trading												0.00
Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions												0.00
Secured												0.00
Others				0.3						0.3	103.50	345.00
Total for Creditors committee				0.3						0.3	103.50	345.00
Total for Dealing with all creditors claims (including employees), correspondence and distributions:												
Other matters which includes seeking decisions of creditors, meetings, tax, litigation, pensions and travel												0.00
Seeking decisions of creditors												0.00
Meetings												0.00
Other												0.00
Tax									0.8	0.8	112.00	140.00
Litigation												0.00
Total for Other matters:	0.8	1.9		12.7					0.8	0.8	112.00	140.00
Total hours by staff grade:									4.5	19.9		
Total time cost by staff grade:	396.00	845.50		4,381.50					630.00		6,253.00	
Average hourly rate £:	495.00	445.00		345.00	0.00	0.00	0.00	0.00	140.00			314.22
Total fees drawn to date £:											0.00	

SIP9 KSB Plumbing & Heating Limited - Winding Up Compulsory - 91KS007.WUC : Time Costs Analysis From 11/12/2015 To 10/12/2019

Staff Grade	Consultant/Partner	Director	Snr Mngr	Mngr	Analyst - Forensic	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average Hourly Rate £
General Case Administration and Planning	1.2	0.3		7.2		3.7	0.8	1.3		14.3	3,511.00	245.52
Administration	0.4	5.3		12.0		5.4	0.1	1.2	2.0	26.4	7,113.00	269.43
Total for General Case Administration and Planning:	1.6	5.6		19.2		9.1	0.7	2.5	2.0	40.7	10,624.00	261.03
Compliance with the Insolvency Act, Rules and best practice						19.4			0.5	19.9	3,425.00	172.11
Appointment									8.7	12.5	2,106.00	168.48
Banking and Bonding	0.1	0.2		2.7			0.8					0.00
Case Closure												0.00
Statutory reporting and statement of affairs		1.3		11.6		1.8	0.1		1.5	16.3	4,277.00	262.39
Total for Compliance with the Insolvency Act, Rules and best practice:	0.1	1.5		14.3		21.2	0.9		10.7	48.7	9,806.00	201.40
Investigations				0.4		1.3			0.2	1.9	345.50	181.84
CDAA and investigations				0.4		1.3			0.2	1.9	345.50	181.84
Total for Investigations:				0.8		1.0			0.3	1.8	387.00	215.00
Realisation of assets				0.3						0.3	79.50	265.00
Debt collection												0.00
Property, business and asset sales												0.00
Retention of Title/Third party assets												0.00
Total for Realisation of assets:				1.1		1.0				2.1	468.50	222.14
Trading												0.00
Total for Trading:				0.5						0.5	132.50	265.00
Dealing with all creditors claims (including employees), correspondence and distributions				1.7		6.9	4.0		0.3	12.9	2,240.00	173.64
Secured												0.00
Others												0.00
Creditors committee												0.00
Total for Dealing with all creditors claims (including employees), correspondence and distributions:				2.2		6.9	4.0		0.3	13.4	2,372.50	177.05
Other matters which includes seeking decisions of creditors, meetings, tax, litigation, pensions and travel												0.00
Seeking decisions of creditors												0.00
Meetings												0.00
Other												0.00
Tax				0.5			0.9			0.2	35.00	175.00
Litigation				3.2					1.1	2.5	399.00	159.60
Total for Other matters:				3.7		0.2	0.9		1.1	5.9	1,283.00	217.29
Total hours by staff grade:	1.7	7.1		40.3		39.7	6.5	2.5	14.3	112.7		
Total time cost by staff grade:	751.50	2,635.50		11,854.50		6,947.50	877.50	275.00	1,553.00		24,898.50	
Average hourly rate £:	442.06	371.76	0.00	289.84	0.00	175.00	135.00	110.50	108.80		0.00	220.93
Total fees drawn to date £:												

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Cheque Fees	The Insolvency Service	4.40	4.40	Nil
Ad Valorem Fees	The Insolvency Service	639.56	639.56	Nil
Petitioning Creditors costs	Jewson Limited	1,398.60	1,398.60	Nil
Corporation Tax	HM Revenue & Customs	6.52	6.52	Nil
Bank Charges	The Insolvency Service	88.00	88.00	Nil

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Official Receiver's Fees	The Insolvency Service	2,400.00	2,400.00	Nil
Cheque Fees	The Insolvency Service	11.00	11.00	Nil
Ad Valorem Fees	The Insolvency Service	8,145.27	8,145.27	Nil
Petitioning Creditor's Costs	Jewson Limited	4,218.60	4,218.60	Nil
Specific Bond	Willis Limited	98.00	98.00	Nil
Legal Fees	HLW Keeble Hawson LLP	883.50	883.50	Nil
Corporation Tax	HM Revenue & Customs	19.00	19.00	Nil
Statutory Advertising	TMP Reynells	73.74	73.74	Nil
Bank Charges	The Insolvency Service	352.00	352.00	Nil