

COMPANY REGISTRATION NUMBER: 05902083

CHIMERA MANAGEMENT CONSULTANCY LTD
FILLETED UNAUDITED FINANCIAL STATEMENTS
31 August 2017

CHIMERA MANAGEMENT CONSULTANCY LTD

FINANCIAL STATEMENTS

Year ended 31 August 2017

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CHIMERA MANAGEMENT CONSULTANCY LTD

STATEMENT OF FINANCIAL POSITION

31 August 2017

		2017	2016
	Note	£	£
Fixed assets			
Tangible assets	5	421	562
Current assets			
Debtors	6	10,530	—
Cash at bank and in hand		67,358	61,820
		77,888	61,820
Creditors: amounts falling due within one year	7	68,553	6,389
Net current assets		9,335	55,431
Total assets less current liabilities		9,756	55,993
Net assets		9,756	55,993
Capital and reserves			
Called up share capital	8	10	1
Profit and loss account		9,746	55,992
Shareholders funds		9,756	55,993

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

CHIMERA MANAGEMENT CONSULTANCY LTD

STATEMENT OF FINANCIAL POSITION *(continued)*

31 August 2017

These financial statements were approved by the board of directors and authorised for issue on 2 March 2018 ,
and are signed on behalf of the board by:

A V Tomasso

Director

Company registration number: 05902083

CHIMERA MANAGEMENT CONSULTANCY LTD

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 August 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Alex House, 260-268 Chapel Street, Salford, M3 5JZ, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 September 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 11.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% reducing balance
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2016: 1).

5. Tangible assets

	Equipment £	Total £
Cost		
At 1 September 2016 and 31 August 2017	3,310	3,310
	-----	-----
Depreciation		
At 1 September 2016	2,748	2,748
Charge for the year	141	141
	-----	-----
At 31 August 2017	2,889	2,889
	-----	-----
Carrying amount		
At 31 August 2017	421	421
	-----	-----
At 31 August 2016	562	562
	-----	-----

6. Debtors

	2017 £	2016 £
Trade debtors	10,230	—
Other debtors	300	—
	-----	-----
	10,530	—
	-----	-----

7. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	386	220
Social security and other taxes	23,551	2,420
Other creditors	44,616	3,749
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	68,553	6,389
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8. Called up share capital

Issued, called up and fully paid

	2017		2016	
	No.	£	No.	£
Ordinary shares of £ 1 each	10	10	1	1
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Share movements

	No.		£	
Ordinary				
At 1 September 2016	1		1	
Issue of shares	9		9	
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At 31 August 2017	10		10	
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9. Director's advances, credits and guarantees

At 31 August 2017 the company owed £43,445 to its director.(2016 - £2639) No interest has been charged to the company in respect of the loan which is repayable on demand and is classified within other creditors.

10. Related party transactions

The company was under the control of Mr A V Tomasso throughout the current and previous year. Mr Tomasso is the managing director and majority shareholder.

11. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 September 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.