

REGISTERED NUMBER: 05902058

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
10TH AUGUST 2006 TO 31ST DECEMBER 2007
FOR
LIVESEY SPOTTISWOOD HOLDINGS LIMITED



LIVESEY SPOTTISWOOD HOLDINGS LIMITED
CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 10TH AUGUST 2006 TO 31ST DECEMBER 2007

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

LIVESEY SPOTTISWOOD HOLDINGS LIMITED

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2007**

	Notes	£	£
FIXED ASSETS			
Investments	2		950,000
CURRENT ASSETS			
Debtors		52 745	
Cash at bank		2 045	
		<u>54,790</u>	
CREDITORS			
Amounts falling due within one year		<u>207 457</u>	
NET CURRENT LIABILITIES			<u>(152 667)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			797 333
CREDITORS			
Amounts falling due after more than one year			<u>621 823</u>
NET ASSETS			<u><u>175 510</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		181
Profit and loss account			<u>175 329</u>
SHAREHOLDERS' FUNDS			<u><u>175 510</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st December 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 18th February 2008 and were signed on its behalf by



A Blank - Director

The notes form part of these abbreviated accounts

LIVESEY SPOTTISWOOD HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 10TH AUGUST 2006 TO 31ST DECEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Exemption from preparing consolidated financial statements

The financial statements contain information about Livesey Spottiswood Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	950 000
At 31st December 2007	<u>950,000</u>
NET BOOK VALUE	
At 31st December 2007	<u><u>950 000</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following

Livesey Spottiswood Limited

Country of incorporation England

Nature of business Chartered Accountants and Registered Auditors

	%
Class of shares	holding
Ordinary A shares	100.00

Aggregate capital and reserves	£ 484,726
Profit for the period	<u><u>265,864</u></u>

LIVESEY SPOTTISWOOD HOLDINGS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 10TH AUGUST 2006 TO 31ST DECEMBER 2007**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
1 000	Ordinary A shares	£1	1 000
1,000	Ordinary B shares	£1	1 000
1,000	Ordinary C shares	£1	1 000
			<u>3 000</u>

Allotted, issued and fully paid Number	Class	Nominal value	£
100	Ordinary A shares	£1	100
41	Ordinary B shares	£1	41
40	Ordinary C shares	£1	40
			<u>181</u>

The following shares were allotted and fully paid for cash at par during the period

100 Ordinary A shares shares of £1 each
41 Ordinary B shares shares of £1 each
40 Ordinary C shares shares of £1 each