

CAERPHILLY OPTICIANS LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2007

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The company's registered number is 5901392

THURSDAY



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COMPANIES HOUSE

CAERPHILLY OPTICIANS LIMITED
ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 2007

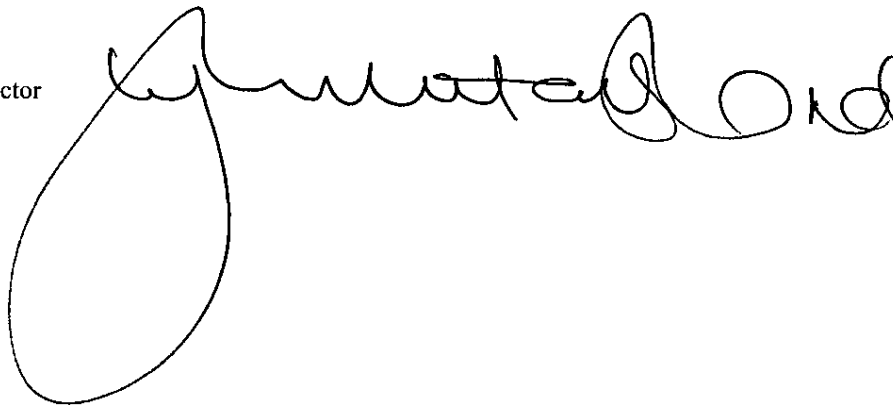
	Notes	2007 £	£
FIXED ASSETS			
Intangible assets	2		140,000
Tangible Assets	3		46,502
			<hr/> 186,502
CURRENT ASSETS			
Stock	1c	42,835	
Debtors falling due within one year		23,703	
Cash at bank and in hand		2,120	
		<hr/> 68,658	
CREDITORS: Amounts falling due within one year		<hr/> 232,272	
NET CURRENT LIABILITIES			<hr/> (163,614)
		<hr/> £	<hr/> 22,888
CAPITAL AND RESERVES			
Called up share capital	5		100
Profit and loss account			22,788
		<hr/> £	<hr/> 22,888

In approving these financial statements as directors of the company we hereby confirm the following For the period in question the company was entitled to exemption under section 249A(1) of the Companies Act 1985 Members have not required the company, under section 249B(2), to obtain an audit for the period ended 31 December 2007 We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the financial period then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These abbreviated accounts were approved by the board of directors on 2 July 2008

L Hansford, Director



CAERPHILLY OPTICIANS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

	2007
	%
Leasehold property	10
Fixtures and fittings	15
Equipment	15

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate

2. INTANGIBLE FIXED ASSETS

	2007
	£
Cost	
At 1 September 2006	150,000
At 31 December 2007	150,000
Depreciation	
For the period	10,000
At 31 December 2007	10,000
Net Book Amounts	
At 31 December 2007	£ 140,000

CAERPHILLY OPTICIANS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2007

3. TANGIBLE FIXED ASSETS	2007
	£
Cost	
At 1 September 2006	159,691
Additions	3,227
	<hr/>
At 31 December 2007	162,918
	<hr/>
Depreciation	
At 1 September 2006	105,444
For the period	10,972
	<hr/>
At 31 December 2007	116,416
	<hr/>
Net Book Amounts	
At 31 December 2007	£ 46,502
	<hr/>
4. CREDITORS	2007
	£
Creditors include the following amounts of secured liabilities	
Due within one year	3,737
	<hr/>
5. SHARE CAPITAL	2007
	£
Authorised	
100 Ordinary shares of £1 each	£ 100
	<hr/>
Allotted, issued and fully paid	
100 Ordinary shares of £1 each	£ 100
	<hr/>

6. RELATED PARTIES

The company purchased the goodwill of Hansford & Stevens Opticians from the directors for the sum of £150,000. The remaining assets and liabilities were taken over at their net book value and the balance due was credited to the directors' current accounts.

The company leases its trading premises from the directors. The amount paid during the period totalled £44,027, which in the opinion of the directors represented the market rental.

The company is controlled by the directors, neither of whom holds a controlling interest in their own right.