

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**BAINTON FLOORING LIMITED**

Enhance  
Chartered Accountants & Business Advisers  
38 Middlehill Road  
Wimborne  
Dorset  
BH21 2SE

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2023**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**BAINTON FLOORING LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2023**

**DIRECTORS:** D J Bainton  
J R Young

**SECRETARY:** J R Young

**REGISTERED OFFICE:** 38 Middlehill Road  
Wimborne  
Dorset  
BH21 2SE

**REGISTERED NUMBER:** 05901166 (England and Wales)

**ACCOUNTANTS:** Enhance  
Chartered Accountants & Business Advisers  
38 Middlehill Road  
Wimborne  
Dorset  
BH21 2SE

**BALANCE SHEET  
31 March 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		15,000		30,000
Tangible assets	5		<u>58,096</u>		<u>69,976</u>
			73,096		99,976
<b>CURRENT ASSETS</b>					
Stocks		121,499		52,035	
Debtors	6	111,252		119,489	
Cash at bank and in hand		<u>160</u>		<u>58,475</u>	
		232,911		229,999	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>154,141</u>		<u>168,750</u>	
<b>NET CURRENT ASSETS</b>			<u>78,770</u>		<u>61,249</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			151,866		161,225
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(61,080)		(69,077)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(11,038)</u>		<u>(13,296)</u>
<b>NET ASSETS</b>			<u>79,748</u>		<u>78,852</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>79,648</u>		<u>78,752</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>79,748</u>		<u>78,852</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 December 2023 and were signed on its behalf by:

D J Bainton - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2023**

**1. STATUTORY INFORMATION**

Bainton Flooring Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2023**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 4) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2022	
and 31 March 2023	<u>150,000</u>
<b>AMORTISATION</b>	
At 1 April 2022	120,000
Charge for year	<u>15,000</u>
At 31 March 2023	<u>135,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>15,000</u>
At 31 March 2022	<u>30,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2023

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2022	95,458
Additions	6,555
Disposals	(624)
At 31 March 2023	<u>101,389</u>
<b>DEPRECIATION</b>	
At 1 April 2022	25,482
Charge for year	18,268
Eliminated on disposal	(457)
At 31 March 2023	<u>43,293</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>58,096</u>
At 31 March 2022	<u>69,976</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	105,654	114,317
Other debtors	5,598	5,172
	<u>111,252</u>	<u>119,489</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	24,317	-
Hire purchase contracts	1,684	-
Trade creditors	81,051	115,497
Taxation and social security	25,377	21,739
Other creditors	21,712	31,514
	<u>154,141</u>	<u>168,750</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Hire purchase contracts	1,767	-
Amounts owed to group undertakings	59,313	69,077
	<u>61,080</u>	<u>69,077</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2023

9. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank overdraft	<u>24,317</u>	<u>-</u>

10. RELATED PARTY DISCLOSURES

The directors have a joint loan account with the company. The balance owed to the directors at the end of the year was £9,971 (2022: £4,188). The loan is interest free and repayable on demand.

The company is a wholly owned subsidiary of Brackers Limited. At the year end the company owed Brackers Limited £59,313 (2022: £69,077). The loan is interest free and repayable on demand.

11. ULTIMATE CONTROLLING PARTY

The company is under the control of Brackers Ltd, an entity which owns 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.