

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**  
**FOR**  
**BAINTON FLOORING LIMITED**

Enhance  
Chartered Accountants & Tax Advisers  
38 Middlehill Road  
Colehill  
Wimborne  
Dorset  
BH21 2SE

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for the Year Ended 31 March 2021**

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**BAINTON FLOORING LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2021**

**DIRECTORS:** D J Bainton  
J R Young

**SECRETARY:** J R Young

**REGISTERED OFFICE:** 38 Middlehill Road  
Colehill  
Wimborne  
Dorset  
BH21 2SE

**REGISTERED NUMBER:** 05901166 (England and Wales)

**ACCOUNTANTS:** Enhance  
Chartered Accountants & Tax Advisers  
38 Middlehill Road  
Colehill  
Wimborne  
Dorset  
BH21 2SE

**BAINTON FLOORING LIMITED (REGISTERED NUMBER: 05901166)**

**BALANCE SHEET**  
**31 March 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		45,000		60,000
Tangible assets	5		<u>23,213</u>		<u>22,068</u>
			68,213		82,068
<b>CURRENT ASSETS</b>					
Stocks		77,408		150	
Debtors	6	53,938		187,705	
Cash at bank and in hand		<u>28,717</u>		<u>82,980</u>	
		160,063		270,835	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>123,833</u>		<u>125,328</u>	
<b>NET CURRENT ASSETS</b>			<u>36,230</u>		<u>145,507</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			104,443		227,575
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(29,000)		(85,690)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,228)</u>		<u>(3,970)</u>
<b>NET ASSETS</b>			<u>71,215</u>		<u>137,915</u>

The notes form part of these financial statements

**BAINTON FLOORING LIMITED (REGISTERED NUMBER: 05901166)**

**BALANCE SHEET - continued**  
**31 March 2021**

	Notes	2021 £	£	2020 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>71,115</u>		<u>137,815</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>71,215</u>		<u>137,915</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 August 2021 and were signed on its behalf by:

D J Bainton - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2021**

**1. STATUTORY INFORMATION**

Bainton Flooring Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 4) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2020	
and 31 March 2021	<u>150,000</u>
<b>AMORTISATION</b>	
At 1 April 2020	90,000
Charge for year	<u>15,000</u>
At 31 March 2021	<u>105,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>45,000</u>
At 31 March 2020	<u>60,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2021**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2020	11,551	7,521	12,231	14,549	45,852
Additions	<u>6,424</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,424</u>
At 31 March 2021	<u>17,975</u>	<u>7,521</u>	<u>12,231</u>	<u>14,549</u>	<u>52,276</u>
<b>DEPRECIATION</b>					
At 1 April 2020	4,441	2,461	8,710	8,172	23,784
Charge for year	<u>1,793</u>	<u>1,013</u>	<u>881</u>	<u>1,592</u>	<u>5,279</u>
At 31 March 2021	<u>6,234</u>	<u>3,474</u>	<u>9,591</u>	<u>9,764</u>	<u>29,063</u>
<b>NET BOOK VALUE</b>					
At 31 March 2021	<u>11,741</u>	<u>4,047</u>	<u>2,640</u>	<u>4,785</u>	<u>23,213</u>
At 31 March 2020	<u>7,110</u>	<u>5,060</u>	<u>3,521</u>	<u>6,377</u>	<u>22,068</u>

**6. DEBTORS**

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	46,929	146,103
Other debtors	<u>6,444</u>	<u>38,127</u>
	<u>53,373</u>	<u>184,230</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>565</u>	<u>3,475</u>
Aggregate amounts	<u>53,938</u>	<u>187,705</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	11,979	47,537
Trade creditors	57,833	24,993
Taxation and social security	33,042	46,187
Other creditors	<u>20,979</u>	<u>6,611</u>
	<u>123,833</u>	<u>125,328</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2021**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Other creditors	<u>29,000</u>	<u>85,690</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank overdrafts	<u>11,979</u>	<u>47,537</u>

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2021 and 31 March 2020:

	2021	2020
	£	£
<b>D J Bainton and J R Young</b>		
Balance outstanding at start of year	30,816	74,994
Amounts advanced	-	30,816
Amounts repaid	(30,816)	(74,994)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>30,816</u>

**11. RELATED PARTY DISCLOSURES**

The directors have a joint loan account with the company. The balance owed to the directors at the end of the year was £992 (2020: the directors owed the company £30,816).

**12. ULTIMATE CONTROLLING PARTY**

The company is under the control of Brackers Ltd, an entity which owns 100% of the issued share capital.

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