

REGISTERED NUMBER: 05901166 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
BAINTON FLOORING LIMITED

Enhance
Chartered Accountants & Tax Advisers
38 Middlehill Road
Colehill
Wimborne
Dorset
BH21 2SE

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for the Year Ended 31 March 2019**

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BAINTON FLOORING LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2019

DIRECTORS: D J Bainton
J R Young

SECRETARY: J R Young

REGISTERED OFFICE: 38 Middlehill Road
Colehill
Wimborne
Dorset
BH21 2SE

REGISTERED NUMBER: 05901166 (England and Wales)

ACCOUNTANTS: Enhance
Chartered Accountants & Tax Advisers
38 Middlehill Road
Colehill
Wimborne
Dorset
BH21 2SE

BAINTON FLOORING LIMITED (REGISTERED NUMBER: 05901166)

BALANCE SHEET
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		75,000		90,000
Tangible assets	5		<u>22,602</u>		<u>21,541</u>
			97,602		111,541
CURRENT ASSETS					
Stocks		55,383		54,936	
Debtors	6	200,182		377,118	
Cash at bank and in hand		<u>70,535</u>		<u>63,281</u>	
		326,100		495,335	
CREDITORS					
Amounts falling due within one year	7	<u>171,377</u>		<u>398,429</u>	
NET CURRENT ASSETS			<u>154,723</u>		<u>96,906</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			252,325		208,447
CREDITORS					
Amounts falling due after more than one year	8		(80,000)		(80,000)
PROVISIONS FOR LIABILITIES			<u>(4,023)</u>		<u>(3,761)</u>
NET ASSETS			<u>168,302</u>		<u>124,686</u>

The notes form part of these financial statements

BAINTON FLOORING LIMITED (REGISTERED NUMBER: 05901166)

BALANCE SHEET - continued
31 March 2019

	Notes	2019 £	£	2018 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>168,202</u>		<u>124,586</u>
SHAREHOLDERS' FUNDS			<u>168,302</u>		<u>124,686</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 October 2019 and were signed on its behalf by:

D J Bainton - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Bainton Flooring Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2018	
and 31 March 2019	<u>150,000</u>
AMORTISATION	
At 1 April 2018	60,000
Charge for year	<u>15,000</u>
At 31 March 2019	<u>75,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>75,000</u>
At 31 March 2018	<u>90,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019**

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2018	10,286	1,536	11,009	13,096	35,927
Additions	3,510	4,938	1,222	121	9,791
Disposals	(4,305)	-	-	-	(4,305)
At 31 March 2019	<u>9,491</u>	<u>6,474</u>	<u>12,231</u>	<u>13,217</u>	<u>41,413</u>
DEPRECIATION					
At 1 April 2018	3,341	518	6,235	4,292	14,386
Charge for year	1,788	1,192	1,302	2,215	6,497
Eliminated on disposal	(2,072)	-	-	-	(2,072)
At 31 March 2019	<u>3,057</u>	<u>1,710</u>	<u>7,537</u>	<u>6,507</u>	<u>18,811</u>
NET BOOK VALUE					
At 31 March 2019	<u>6,434</u>	<u>4,764</u>	<u>4,694</u>	<u>6,710</u>	<u>22,602</u>
At 31 March 2018	<u>6,945</u>	<u>1,018</u>	<u>4,774</u>	<u>8,804</u>	<u>21,541</u>

6. DEBTORS

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	104,041	359,956
Other debtors	<u>92,816</u>	<u>17,162</u>
	<u>196,857</u>	<u>377,118</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>3,325</u>	<u>-</u>
Aggregate amounts	<u>200,182</u>	<u>377,118</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	-	14,493
Trade creditors	111,859	293,571
Taxation and social security	50,024	81,395
Other creditors	<u>9,494</u>	<u>8,970</u>
	<u>171,377</u>	<u>398,429</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Other creditors	<u>80,000</u>	<u>80,000</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank overdraft	<u>-</u>	<u>14,493</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019	2018
	£	£
D J Bainton and J R Young		
Balance outstanding at start of year	-	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>74,994</u>	<u>-</u>

11. ULTIMATE CONTROLLING PARTY

The company is under the control of D J Bainton who owns 60% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.