

**REGISTERED NUMBER: 05901166 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2017**

**FOR**

**BAINTON FLOORING LTD**

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**for the Year Ended 31 March 2017**

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**BAINTON FLOORING LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2017**

**DIRECTORS:** D J Bainton  
J R Young

**SECRETARY:** J R Young

**REGISTERED OFFICE:** 38 Middlehill Road  
Colehill  
Wimborne  
Dorset  
BH21 2SE

**REGISTERED NUMBER:** 05901166 (England and Wales)

**ACCOUNTANTS:** Charlton Newell Limited  
Chartered Accountants & Business Advisors  
38 Middlehill Road  
Colehill  
Wimborne  
Dorset  
BH21 2SE

**BAINTON FLOORING LTD (REGISTERED NUMBER: 05901166)****BALANCE SHEET**  
**31 March 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		105,000		120,000
Tangible assets	5		<u>22,541</u>		<u>18,184</u>
			127,541		138,184
<b>CURRENT ASSETS</b>					
Stocks		114,829		119,494	
Debtors	6	127,928		180,095	
Cash at bank		<u>133,223</u>		<u>-</u>	
		375,980		299,589	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>296,835</u>		<u>297,992</u>	
<b>NET CURRENT ASSETS</b>			<u>79,145</u>		<u>1,597</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			206,686		139,781
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(102,000)		(100,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,878)</u>		<u>(3,118)</u>
<b>NET ASSETS</b>			<u>100,808</u>		<u>36,663</u>

The notes form part of these financial statements

**BAINTON FLOORING LTD (REGISTERED NUMBER: 05901166)**

**BALANCE SHEET - continued**  
**31 March 2017**

	Notes	2017 £	£	2016 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>100,708</u>		<u>36,563</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>100,808</u>		<u>36,663</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 October 2017 and were signed on its behalf by:

D J Bainton - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

Bainton Flooring Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2017**

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<u>150,000</u>
<b>AMORTISATION</b>	
At 1 April 2016	30,000
Charge for year	<u>15,000</u>
At 31 March 2017	<u>45,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>105,000</u>
At 31 March 2016	<u>120,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2017****5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2016	7,670	2,259	11,009	3,002	23,940
Additions	5,365	400	-	4,024	9,789
At 31 March 2017	<u>13,035</u>	<u>2,659</u>	<u>11,009</u>	<u>7,026</u>	<u>33,729</u>
<b>DEPRECIATION</b>					
At 1 April 2016	1,683	762	2,523	788	5,756
Charge for year	1,793	380	2,120	1,139	5,432
At 31 March 2017	<u>3,476</u>	<u>1,142</u>	<u>4,643</u>	<u>1,927</u>	<u>11,188</u>
<b>NET BOOK VALUE</b>					
At 31 March 2017	<u>9,559</u>	<u>1,517</u>	<u>6,366</u>	<u>5,099</u>	<u>22,541</u>
At 31 March 2016	<u>5,987</u>	<u>1,497</u>	<u>8,486</u>	<u>2,214</u>	<u>18,184</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	119,001	171,684
Other debtors	8,927	8,411
	<u>127,928</u>	<u>180,095</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	-	4,500
Trade creditors	202,408	171,572
Taxation and social security	56,004	32,492
Other creditors	38,423	89,428
	<u>296,835</u>	<u>297,992</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Other creditors	<u>102,000</u>	<u>100,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2017**

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdraft	<u>-</u>	<u>4,500</u>

**10. RELATED PARTY DISCLOSURES**

During the year, total dividends of £75,000 were paid to the directors .

D Bainton & J Young (Directors) - other creditors in note 8 & 9 above includes a joint directors loan account of £47,757 (2106: £72,108).

**11. ULTIMATE CONTROLLING PARTY**

The company is under the control of D J Bainton who owns 60% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.