

REGISTERED NUMBER: 05901166 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

BAINTON FLOORING LTD

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for the Year Ended 31 March 2016

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BAINTON FLOORING LTD

COMPANY INFORMATION
for the Year Ended 31 March 2016

DIRECTORS: D J Bainton
J R Young

SECRETARY: J R Young

REGISTERED OFFICE: 38 Middlehill Road
Colehill
Wimborne
Dorset
BH21 2SE

REGISTERED NUMBER: 05901166 (England and Wales)

ACCOUNTANTS: Charlton Newell Limited
Chartered Accountants & Business Advisors
38 Middlehill Road
Colehill
Wimborne
Dorset
BH21 2SE

BAINTON FLOORING LTD (REGISTERED NUMBER: 05901166)**ABBREVIATED BALANCE SHEET****31 March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		120,000		135,000
Tangible assets	3		<u>18,184</u>		<u>10,538</u>
			138,184		145,538
CURRENT ASSETS					
Stocks		119,494		57,454	
Debtors		<u>180,095</u>		<u>329,764</u>	
		299,589		387,218	
CREDITORS					
Amounts falling due within one year	4	<u>297,992</u>		<u>441,607</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,597</u>		<u>(54,389)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			139,781		91,149
CREDITORS					
Amounts falling due after more than one year			(100,000)		(80,337)
PROVISIONS FOR LIABILITIES			<u>(3,118)</u>		<u>-</u>
NET ASSETS			<u>36,663</u>		<u>10,812</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>36,563</u>		<u>10,712</u>
SHAREHOLDERS' FUNDS			<u>36,663</u>		<u>10,812</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

BAINTON FLOORING LTD (REGISTERED NUMBER: 05901166)

ABBREVIATED BALANCE SHEET - continued

31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 August 2016 and were signed on its behalf by:

D J Bainton - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, when in the opinion of the directors it is material and with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an un-discounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>150,000</u>
AMORTISATION	
At 1 April 2015	15,000
Amortisation for year	<u>15,000</u>
At 31 March 2016	<u>30,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>120,000</u>
At 31 March 2015	<u>135,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	12,777
Additions	17,263
Disposals	<u>(6,100)</u>
At 31 March 2016	<u>23,940</u>
DEPRECIATION	
At 1 April 2015	2,239
Charge for year	5,416
Eliminated on disposal	<u>(1,899)</u>
At 31 March 2016	<u>5,756</u>
NET BOOK VALUE	
At 31 March 2016	<u>18,184</u>
At 31 March 2015	<u>10,538</u>

4. CREDITORS

Creditors include an amount of £ 4,500 (2015 - £ 57,436) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2016

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
J R Young		
Balance outstanding at start of year	-	-
Amounts advanced	12,900	-
Amounts repaid	(4,000)	-
Balance outstanding at end of year	<u>8,900</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.