

Report of the Director and

Financial Statements

for the Year Ended

31 August 2015

for

ABICEM.LTD

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for the Year Ended 31 August 2015

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DIRECTOR: C Bencharef

SECRETARY: Z Bencharef

REGISTERED OFFICE: 4 Corrigan Court
Granville Gardens
Ealing
London
W5 3PA

REGISTERED NUMBER: 05901129 (England and Wales)

ACCOUNTANTS: Ascot Drummond
Suite 12
River Court
5 West Victoria Dock Road
Dundee
DD1 3JT

Report of the Director
for the Year Ended 31 August 2015

The director presents his report with the financial statements of the company for the year ended 31 August 2015.

DIRECTOR

C Bencharef held office during the whole of the period from 1 September 2014 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

C Bencharef - Director

1 December 2015

Profit and Loss Account
for the Year Ended 31 August 2015

	Notes	31.8.15 £	31.8.14 £
TURNOVER		285,581	296,331
Administrative expenses		<u>154,048</u>	<u>138,996</u>
OPERATING PROFIT	2	131,533	157,335
Interest receivable and similar income		<u>289</u>	<u>285</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		131,822	157,620
Tax on profit on ordinary activities	3	<u>26,689</u>	<u>32,549</u>
PROFIT FOR THE FINANCIAL YEAR		<u>105,133</u>	<u>125,071</u>

The notes form part of these financial statements

Balance Sheet
31 August 2015

	Notes	31.8.15 £	£	31.8.14 £	£
FIXED ASSETS					
Tangible assets	5		1,918		2,558
CURRENT ASSETS					
Debtors	6	64,399		36,541	
Cash at bank		<u>9,925</u>		<u>78,320</u>	
		74,324		114,861	
CREDITORS					
Amounts falling due within one year	7	<u>39,584</u>		<u>45,594</u>	
NET CURRENT ASSETS			<u>34,740</u>		<u>69,267</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>36,658</u>		<u>71,825</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Profit and loss account	9		<u>35,658</u>		<u>70,825</u>
SHAREHOLDERS' FUNDS			<u>36,658</u>		<u>71,825</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 1 December 2015 and were signed by:

C Bencharef - Director

Notes to the Financial Statements
for the Year Ended 31 August 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.8.15	31.8.14
	£	£
Depreciation - owned assets	<u>640</u>	<u>853</u>
Director's remuneration and other benefits etc	<u>8,001</u>	<u>7,802</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.8.15	31.8.14
	£	£
Current tax:		
UK corporation tax	<u>26,689</u>	<u>32,549</u>
Tax on profit on ordinary activities	<u>26,689</u>	<u>32,549</u>

4. **DIVIDENDS**

	31.8.15	31.8.14
	£	£
Ordinary shares of 1 cash		
Final	<u>140,300</u>	<u>120,282</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2015

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 September 2014 and 31 August 2015	<u>6,428</u>
DEPRECIATION	
At 1 September 2014	3,870
Charge for year	<u>640</u>
At 31 August 2015	<u>4,510</u>
NET BOOK VALUE	
At 31 August 2015	<u>1,918</u>
At 31 August 2014	<u>2,558</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.15 £	31.8.14 £
Trade debtors	54,635	17,238
Other debtors	<u>9,764</u>	<u>19,303</u>
	<u>64,399</u>	<u>36,541</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.15 £	31.8.14 £
Trade creditors	-	(1)
Taxation and social security	39,584	45,310
Other creditors	<u>-</u>	<u>285</u>
	<u>39,584</u>	<u>45,594</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.15	31.8.14
			£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2015

9. **RESERVES**

	Profit and loss account £
At 1 September 2014	70,825
Profit for the year	105,133
Dividends	(140,300)
At 31 August 2015	<u>35,658</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.