Registration number: 05901129

Abicem Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2011

Winterstoke Financial Management Limited
Unit 1, Rivermead
Pipers Way
Thatcham
Berkshire
RG19 4EP

Abicem Limited

Contents

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Abicem Limited for the Year Ended 31 August 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abicem Limited for the year ended 31 August 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

This report is made solely to the Board of Directors of Abicem Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Abicem Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abicem Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Abicem Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abicem Limited You consider that Abicem Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abicem Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

Winterstoke Financial Management Limited

Winterstoke Financial Management Limited
Unit 1, Rivermead
Pipers Way
Thatcham
Berkshire
RG19 4EP
Date 29-05-12

Abicem Limited

(Registration number: 05901129)

Abbreviated Balance Sheet at 31 August 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		1,424	1,370
Current assets			
Debtors	3	13,762	6,250
Cash at bank and in hand		41,094	16,962
		54,856	23,212
Creditors: Amounts falling due within one year		(19,364)	(1,398)
Net current assets		35,492	21,814
Total assets less current liabilities		*36,916*	*23,184*
Provisions for liabilities		(285)	(287)
Net assets		36,631	22,897
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		35,631	21,897
Shareholders' funds		36,631	22,897

For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 27 May 2012 and signed on its behalf by.

Cherif Bencharef
Director

Abicem Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to customers Invoices are issued, and revenue recognised, at the end of each project cycle, as agreed with the customer

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	25% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2010	1,884	1,884
Additions	529	529
At 31 August 2011	2,413	2,413
Depreciation		
At 1 September 2010	514	514
Charge for the year	475	475
At 31 August 2011	989	989
Net book value		
At 31 August 2011	1,424	1,424
At 31 August 2010	*1,370*	*1,370*

3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 of £1 each	1,000	1,000	1,000	1,000

5 Related party transactions

Director's advances and credits

	2011 Advance/ Credit £	2011 Repaid £	2010 Advance/ Credit £	2010 Repaid £
Cherif Bencharef				
Dividends paid to Mr and Mrs Bencharef	60,844	-	3,456	-

6 Control

The company is controlled by Mr C and Mrs Z Bencharef, who own 100% of the issued share capital