

Registered number
05901102

MARBLE & GRANITE LTD

Filleted Abridged Accounts

31 March 2018

MARBLE & GRANITE LTD**Registered number:** 05901102**Abridged Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	776,887	51,088
Current assets			
Stocks		34,146	31,646
Debtors		215,083	323,499
Cash at bank and in hand		119,727	62,055
		<u>368,956</u>	<u>417,200</u>
Creditors: amounts falling due within one year		<u>(342,767)</u>	<u>(173,728)</u>
Net current assets		26,189	243,472
Total assets less current liabilities		<u>803,076</u>	<u>294,560</u>
Creditors: amounts falling due after more than one year		(497,463)	-
Net assets		<u>305,613</u>	<u>294,560</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		305,513	294,460
Shareholders' funds		<u>305,613</u>	<u>294,560</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

Thomas Andrew Higham

Director

Approved by the board on 31 December 2018

MARBLE & GRANITE LTD
Notes to the Abridged Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The abridged accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Tangible fixed assets

	Total
	£
Cost	
At 1 April 2017	173,138
Additions	739,486
At 31 March 2018	<u>912,624</u>
Depreciation	
At 1 April 2017	122,050
Charge for the year	13,687
At 31 March 2018	<u>135,737</u>
Net book value	
At 31 March 2018	<u>776,887</u>
At 31 March 2017	51,088

3 Other information

MARBLE & GRANITE LTD is a private company limited by shares and incorporated in England. Its registered office is 60 The Crescent, Loughton, Essex, IG10 4PU.

60 The Crescent

Loughton
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.