

AGRICULTURAL & GROUNDCARE CREDIT LTD

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

**Contents of the Abbreviated Accounts
for the year ended 31 March 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

AGRICULTURAL & GROUNDCARE CREDIT LTD

**Company Information
for the year ended 31 March 2015**

DIRECTORS:

S Joslyn
Mrs K Joslyn
N J Ward
P Martin

SECRETARY:

S Joslyn

REGISTERED OFFICE:

Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

REGISTERED NUMBER:

05901012

ACCOUNTANTS:

Tudor John LLP
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

AGRICULTURAL & GROUNDSCARE CREDIT LTD (REGISTERED NUMBER: 05901012)

**Abbreviated Balance Sheet
31 March 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		21,041		33,073
CURRENT ASSETS					
Stocks		9,515		4,290	
Debtors	3	548,948		398,332	
Cash at bank		<u>16,853</u>		<u>55,797</u>	
		575,316		458,419	
CREDITORS					
Amounts falling due within one year		<u>138,781</u>		<u>157,206</u>	
NET CURRENT ASSETS			<u>436,535</u>		<u>301,213</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			457,576		334,286
CREDITORS					
Amounts falling due after more than one year			<u>78,598</u>		<u>42,097</u>
NET ASSETS			<u>378,978</u>		<u>292,189</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>378,878</u>		<u>292,089</u>
SHAREHOLDERS' FUNDS			<u>378,978</u>		<u>292,189</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 December 2015 and were signed on its behalf by:

S Joslyn - Director

**Notes to the Abbreviated Accounts
for the year ended 31 March 2015**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Commission receivable is recognised on an accruals basis.

Interest income is recognised on a straight line basis in relation to the repayments of the HP agreements.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	53,226
Additions	5,300
Disposals	<u>(8,769)</u>
At 31 March 2015	<u>49,757</u>
DEPRECIATION	
At 1 April 2014	20,153
Charge for year	10,477
Eliminated on disposal	<u>(1,914)</u>
At 31 March 2015	<u>28,716</u>
NET BOOK VALUE	
At 31 March 2015	<u>21,041</u>
At 31 March 2014	<u>33,073</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 189,126 (2014 - £ 159,783)

**Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2015**

4. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary Share Capital	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.