

Registered Number 05900825

A Banwell Limited

Abbreviated Accounts

31 August 2010

A Banwell Limited

Registered Number 05900825

Company Information

Registered Office:

141 Englishcombe Lane
Southdown
Bath
BA2 2EL

Reporting Accountants:

OCL Accountancy

141 Englishcombe Lane
Southdown
Bath
BA2 2EL

A Banwell Limited

Registered Number 05900825

Balance Sheet as at 31 August 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	4,992	3,970
		<u>4,992</u>	<u>3,970</u>
Current assets			
Stocks		2,300	5,665
Debtors		1,340	0
Cash at bank and in hand		1,914	21,732
Total current assets		<u>5,554</u>	<u>27,397</u>
Creditors: amounts falling due within one year		(9,637)	(31,068)
Net current assets (liabilities)		(4,083)	(3,671)
Total assets less current liabilities		<u>909</u>	<u>299</u>
Provisions for liabilities		(865)	0
Total net assets (liabilities)		<u>44</u>	<u>299</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		34	289
Shareholders funds		<u>44</u>	<u>299</u>

-
- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 May 2011

And signed on their behalf by:

A D Banwell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 September 2009		5,205
Additions	-	<u>2,254</u>
At 31 August 2010	-	<u>7,459</u>
Depreciation		
At 01 September 2009		1,235
Charge for year	-	<u>1,232</u>
At 31 August 2010	-	<u>2,467</u>
Net Book Value		
At 31 August 2010		4,992
At 31 August 2009	-	<u>3,970</u>

3 **Share capital**

**Allotted, called up and fully
paid:**

10 Ordinary shares shares of
£1 each

2010
£

10

2009
£

10